

TOP HOLDINGS & SECTOR MIX

All Positions	% of Net Asset Value	Sector Mix	% of Net Asset Value
LyondellBasell Industries NV	7.30%	Materials	89.30%
Dow Inc	7.06%	Industrials	10.70%
Carpenter Technology Corp	5.41%		
ATI Inc	5.29%		
BHP Group Ltd	5.29%		
POSCO Holdings Inc	5.18%		
Rio Tinto PLC	5.13%		
Vale SA	5.05%		
Alcoa Corp	4.84%		
Steel Dynamics Inc	4.72%		
Freeport-McMoRan Inc	4.68%		
DuPont de Nemours Inc	4.65%		
Anglogold Ashanti Plc	4.64%		
Nucor Corp	4.56%		
Southern Copper Corp	4.54%		
Royal Gold Inc	4.53%		
Gold Fields Ltd	4.46%		
Newmont Corp	4.41%		
Reliance Inc	4.31%		
ArcelorMittal SA	3.97%		
	Total		100.00%
		Total Net Asset Value	\$ 99,696,922

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com.

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. All funds described herein is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

Evolve Funds Group Inc.

TD Place, 161 Bay Street, Suite 1210, Toronto, ON M5J 2S1

info@evolveetfs.com

416.214.4884

1.844.370.4884

www.evolveetfs.com