



Evolve Announces Final 2025 Year-End Special Distributions for Certain Evolve Funds

TORONTO – December 31, 2025 – Evolve Funds Group Inc. (“**Evolve**”) announces the final special year end cash income and non-cash notional reinvested income and capital gains distribution per unit (the “**Distributions**”) for certain Funds (the “**Evolve Funds**”) for the 2025 tax year.

The annual non-cash capital gains and income distributions are reinvested in additional units of the respective Evolve Funds at the year-end, and do not include estimates of ongoing monthly or quarterly cash distribution amounts. The additional units will be immediately consolidated with the previously outstanding units such that the number of outstanding units following the distribution will equal the number of units outstanding prior to the distribution.

The record date for the 2025 annual distributions will be December 31, 2025. Unitholders of Evolve Funds on record date will receive cash distributions payable on or about January 8, 2025. The actual taxable amounts of reinvested and cash distributions for 2025, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc. or “CDS”) in early 2025.

Details regarding the “per unit” distribution amounts are as follows:

Evolve Funds	Ticker	Final Reinvested Income Distribution Per Unit	Final Reinvested Capital Gains Distribution Per Unit	Final Cash Income Distribution Per Unit	Currency
Evolve Canadian Aggregate Bond Enhanced Yield Fund	AGG	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Artificial Intelligence Fund	ARTI	\$0.00000	\$0.01078	\$0.00000	CAD
Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund	BANK	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Global Materials & Mining Enhanced Yield Index ETF	BASE	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Global Materials & Mining Enhanced Yield Index ETF	BASE.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve US Equity UltraYield ETF	BIGY	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Enhanced Yield Bond Fund	BOND	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Enhanced Yield Bond Fund	BOND.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Enhanced Yield Bond Fund	BOND.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve US Banks Enhanced Yield Fund	CALL	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve US Banks Enhanced Yield Fund	CALL.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve US Banks Enhanced Yield Fund	CALL.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Canadian Equity UltraYield ETF	CANY	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Automobile Innovation Index Fund	CARS	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Automobile Innovation Index Fund	CARS.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Automobile Innovation Index Fund	CARS.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Cyber Security Index Fund	CYBR	\$0.00000	\$1.33020	\$0.00000	CAD
Evolve Cyber Security Index Fund	CYBR.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Cyber Security Index Fund	CYBR.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Cloud Computing Index Fund	DATA	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Cloud Computing Index Fund	DATA.B	\$0.00000	\$0.00000	\$0.00000	CAD

Evolve Active Canadian Preferred Share Fund	DIVS	\$0.00000	\$0.00000	\$0.10084	CAD
Evolve Active Global Fixed Income Fund	EARN	\$0.00000	\$0.00000	\$0.40981	CAD
Evolve Bitcoin ETF	EBIT	\$0.00000	\$8.06606	\$0.00000	CAD
Evolve Bitcoin ETF	EBIT.U	\$0.00000	\$1.41900	\$0.00000	USD
Evolve European Banks Enhanced Yield ETF	EBNK	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve European Banks Enhanced Yield ETF	EBNK.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve European Banks Enhanced Yield ETF	EBNK.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Innovation Index Fund	EDGE	\$0.00000	\$0.00000	\$0.11798	CAD
Evolve Innovation Index Fund	EDGE.U	\$0.00000	\$0.00000	\$0.04902	USD
Evolve S&P 500® Enhanced Yield Fund	ESPX	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve S&P 500® Enhanced Yield Fund	ESPX.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve S&P 500® Enhanced Yield Fund	ESPX.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Cryptocurrencies ETF	ETC	\$0.00000	\$1.29174	\$0.09868	CAD
Evolve Cryptocurrencies ETF	ETC.U	\$0.00000	\$1.21088	\$0.08260	USD
Evolve Ether ETF	ETHR	\$0.00000	\$1.41145	\$0.00000	CAD
Evolve Ether ETF	ETHR.U	\$0.00000	\$0.29557	\$0.00000	USD
Evolve S&P/TSX 60 Enhanced Yield Fund	ETSX	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Active Core Fixed Income Fund	FIXD	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve E-Gaming Index ETF	HERO	\$0.00000	\$0.00000	\$0.00000	CAD
High Interest Savings Account Fund	HISA	\$0.00589	\$0.00000	\$0.00571	CAD
US High Interest Savings Account Fund	HISU.U	\$0.00000	\$0.00000	\$0.01850	USD
Evolve Levered Bitcoin ETF	LBIT	\$0.00000	\$1.36470	\$0.00000	CAD
Evolve Levered Bitcoin ETF	LBIT.U	\$0.00000	\$1.60637	\$0.00000	USD
Evolve Future Leadership Fund	LEAD	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Future Leadership Fund	LEAD.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Future Leadership Fund	LEAD.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Levered Ether ETF	LETH	\$0.00000	\$15.45171	\$0.00000	CAD
Evolve Levered Ether ETF	LETH.U	\$0.00000	\$16.23818	\$0.00000	USD
Evolve Global Healthcare Enhanced Yield Fund	LIFE	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Global Healthcare Enhanced Yield Fund	LIFE.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Global Healthcare Enhanced Yield Fund	LIFE.U	\$0.00000	\$0.00000	\$0.00000	USD
Premium Cash Management Fund	MCAD	\$0.00000	\$0.00000	\$0.01426	CAD
Evolve Enhanced Yield Mid Term Bond Fund	MIDB	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Enhanced Yield Mid Term Bond Fund	MIDB.B	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Enhanced Yield Mid Term Bond Fund	MIDB.U	\$0.00000	\$0.00000	\$0.00000	USD
US Premium Cash Management Fund	MUSD.U	\$0.13642	\$0.00000	\$0.01958	USD
Evolve Canadian Energy Enhanced Yield Index Fund	OILY	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Canadian Energy Enhanced Yield Index Fund	QQQT	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Canadian Energy Enhanced Yield Index Fund	QQQT.B	\$0.00000	\$0.00000	\$0.00000	CAD

Evolve Canadian Energy Enhanced Yield Index Fund	QQQT.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve NASDAQ Technology Enhanced Yield Index Fund	QQQY	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve NASDAQ Technology Enhanced Yield Index Fund	QQQY.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Big Six Canadian Banks UltraYield Index ETF	SIXY	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve Solana ETF	SOLA	\$0.19817	\$1.71345	\$0.00000	CAD
Evolve Solana ETF	SOLA.U	\$0.00000	\$1.95413	\$0.00000	USD
Evolve FANGMA Index ETF	TECH	\$0.00000	\$1.24147	\$0.00000	CAD
Evolve FANGMA Index ETF	TECH.B	\$0.00000	\$2.20008	\$0.00000	CAD
Evolve FANGMA Index ETF	TECH.U	\$0.00000	\$0.00000	\$0.00000	USD
Evolve Canadian Utilities Enhanced Yield Index Fund	UTES	\$0.00000	\$0.00000	\$0.00000	CAD
Evolve XRP ETF	XRP	\$0.00000	\$0.03906	\$0.00000	CAD
Evolve XRP ETF	XRP.U	\$0.00000	\$0.04416	\$0.00000	USD

Distributions for the funds will vary from period to period. For further information regarding the Distributions, please visit www.evolveetfs.com

*Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to ETFs and mutual funds. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. **Please read the prospectus before investing.***

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

About Evolve Funds Group Inc.

With over \$8 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a demonstrated ability to succeed, Evolve creates investment products that make a difference. For more information, please visit www.evolveetfs.com.

Join us on social media: [X](#) | [LinkedIn](#) | [Facebook](#) | [Youtube](#)

CONTACT INFORMATION

Evolve ETFs
info@evolveetfs.com
t. 416.214.4884
tf. 1.844.370.4884

MEDIA CONTACT

Keith Crone
kcrone@evolveetfs.com
416.966.8716

The S&P 500® Index and the S&P/TSX 60 Index are each a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by the Evolve Funds. S&P® and S&P 500® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). It is not possible to invest directly in an index. The Evolve Funds are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Evolve Funds or any member of the public regarding the advisability of investing in securities generally or in the Evolve Funds particularly or the ability of the

S&P 500® Index and the S&P/TSX 60 Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to the Evolve Funds with respect to the S&P 500® Index and the S&P/TSX 60 Index is the licensing of the Indexes and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500® Index and the S&P/TSX 60 Index are determined, composed and calculated by S&P Dow Jones Indices without regard to the Evolve Funds. S&P Dow Jones Indices have no obligation to take the needs of the Evolve Funds or the owners of the Evolve Funds into consideration in determining, composing or calculating the S&P 500® Index and the S&P/TSX 60 Index. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Evolve Funds. There is no assurance that investment products based on the S&P 500® Index or the S&P/TSX 60 Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an "investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. s. 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500® INDEX AND THE S&P/TSX 60 INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE EVOLVE FUNDS, THE OWNERS OF THE EVOLVE FUNDS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500® INDEX AND THE S&P/TSX 60 INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE LICENSEE PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE EVOLVE FUNDS OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Nasdaq®, Nasdaq-100®, Nasdaq-100 Index®, Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted™ Index are trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Evolve ETFs. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

ANY USE OF OR REFERENCES MADE TO S&P 500® AND S&P/TSX 60, NASDAQ®, AND ANY MATERIALS OR INDICES THEREOF, ARE USED UNDER LICENCE AND DO NOT IMPLY ANY FORMAL ASSOCIATION.