

As at September 30, 2025

TOP HOLDINGS & SECTOR MIX

Top 25 Positions	% of Net Asset Value	Sector Mix	% of Net Asset Value
Evolve Active Global Fixed Income Fund	14.40%	Government	29.44%
Royal Office Finance LP	5.32%	Financial	18.47%
Hospital for Sick Children/The	4.15%	Funds	14.40%
Province of Quebec Canada	3.86%	Energy	13.20%
Sollio Groupe Cooperatif	3.67%	Consumer, Non-cyclical	12.95%
Canadian Government Bond	3.21%	Utilities	4.25%
Canadian Government Bond	3.19%	Industrial	3.92%
Canadian Government Bond	2.82%	Communications	1.83%
55 Ontario School Board Trust/The	2.71%	Mortgage Securities	1.09%
Province of Ontario Canada	2.57%	Consumer, Cyclical	0.47%
Enbridge Southern Lights LP	2.51%		
University of Ontario Institute of Technology	1.95%		
Canada Housing Trust No 1	1.93%		
National Bank of Canada	1.90%		
Transcanada Trust	1.82%		
Calgary Airport Authority/The	1.77%		
Gibson Energy Inc	1.77%		
Canada Housing Trust No 1	1.71%		
Canadian Government Bond	1.70%		
Province of British Columbia Canada	1.66%		
AltaGas Ltd	1.57%		
Heavy Metal Equipment & Rentals	1.55%		
Sienna Senior Living Inc	1.53%		
New Brunswick F-M Project Co Inc	1.35%		
Manulife Financial Corp	1.30%		
<b>Total</b>	<b>71.92%</b>	<b>Total</b>	<b>100%</b>
		<b>Total Net Asset Value</b>	<b>\$ 6,509,132</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at [www.evolveetfs.com](http://www.evolveetfs.com).



## Evolve Active Core Fixed Income Fund

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. All funds described herein is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

[Evolve Funds Group Inc.](#)

TD Canada Trust Tower, 161 Bay Street, Suite 1210, Toronto ON M5J 2S1

[info@evolveetfs.com](mailto:info@evolveetfs.com)

416.214.4884

1.844.370.4884

[www.evolveetfs.com](http://www.evolveetfs.com)