



Quarterly Portfolio Disclosure
Evolve Cyber Security Index Fund

As at September 30, 2025

TOP HOLDINGS & SECTOR MIX

Top 25 Positions	% of Net Asset Value	Sector Mix	% of Net Asset Value
Nebius Group NV	9.02%	Information Technology	90.88%
CyberArk Software Ltd	8.94%	Industrials	8.99%
Palo Alto Networks Inc	7.57%	Communication Services	0.13%
Zscaler Inc	7.11%		
CrowdStrike Holdings Inc	6.98%		
Check Point Software Technologies Ltd	6.68%		
Fortinet Inc	5.82%		
Okta Inc	5.69%		
Booz Allen Hamilton Holding Corp	4.78%		
SailPoint Inc	4.48%		
Akamai Technologies Inc	4.23%		
CACI International Inc	4.21%		
GDS Holdings Ltd	3.03%		
Trend Micro Inc/Japan	2.89%		
NEXTDC Ltd	2.70%		
Varonis Systems Inc	2.44%		
SentinelOne Inc	2.11%		
Qualys Inc	1.84%		
Tenable Holdings Inc	1.38%		
BlackBerry Ltd	1.14%		
Vnet Group Inc	1.03%		
OVH Groupe SA	0.80%		
SUNeVision Holdings Ltd	0.76%		
Netcompany Group A/S	0.68%		
A10 Networks Inc	0.50%		
Total	96.81%	Total	100%
		Total Net Asset Value	\$ 205,921,204

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com.



Evolve Cyber Security Index Fund

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. All funds described herein is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

[Evolve Funds Group Inc.](#)

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