

As at April 30, 2025

TSX

LEAD

Investing in 'Blue Chip' companies  
and potential future leaders.

## KEY FUND FACTS

**NAV PER UNIT:** \$21.12 (LEAD)  
\$22.76 (LEAD.B)  
\$21.64 (LEAD.U)

**INCEPTION DATE:** September 10, 2020

**ETF TICKER(S):** LEAD (Hedged)  
LEAD.B (Unhedged)  
LEAD.U (USD)

**TRAILING 12-MONTH YIELD<sup>1</sup>:** 7.27%

**ASSET CLASS:** Global Equities

**STYLE:** Active

**CUSIP:** 300543105 (LEAD)  
300543204 (LEAD.B)  
300543303 (LEAD.U)

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** CAD (LEAD & LEAD.B)  
USD (LEAD.U)

**MANAGEMENT FEE<sup>2</sup>:** 0.75%

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

**NUMBER OF HOLDINGS:** 42

**MANAGER:** Evolve Funds Group Inc.

## INVESTMENT OBJECTIVE

Evolve Future Leadership Fund ("LEAD") seeks to provide investors with long-term capital appreciation by investing primarily in a diversified mix of equity securities of companies located domestically or internationally that are determined to be leaders in sectors that stand to benefit from medium and long term economic trends.

## PORTFOLIO MANAGER

Evolve Funds Group Inc. ("Evolve") will act as portfolio manager for LEAD and intends to implement this strategy across four sectors where clear trends are driving future growth. Evolve will use a selection process that combines quantitative techniques, fundamental analysis and risk management, with the ability to write covered call options on up to 33% of the portfolio securities, at its discretion. The level of covered call option writing may vary based on market volatility and other factors.

## TOP 10 HOLDINGS

	WEIGHT
1. MICROSTRATEGY INC	7.30%
2. COINBASE GLOBAL INC	5.03%
3. SHOPIFY INC	4.76%
4. NVIDIA CORP	3.47%
5. VERTEX PHARMACEUTICALS INC	3.47%
6. ZSCALER INC	3.16%
7. MICROSOFT CORP	3.14%
8. PALO ALTO NETWORKS INC	3.06%
9. AMAZON.COM INC	3.02%
10. EVOLVE CYBER SECURITY INDEX FUND	2.99%

## GEOGRAPHIC ALLOCATION\*

	WEIGHT
UNITED STATES	73.37%
GLOBAL	8.74%
CANADA	6.74%
JAPAN	3.37%
CHINA	2.25%
TAIWAN	2.24%
SWITZERLAND	2.15%
DENMARK	1.15%

## INDUSTRY ALLOCATION\*

	WEIGHT
TECHNOLOGY	43.60%
FINANCE	23.19%
HEALTHCARE	16.14%
COMMUNICATIONS	6.05%
ENTERTAINMENT	5.95%
FINANCIAL	2.18%
FUNDS	1.97%
CONSUMER, CYCLICAL	0.93%



## Who Should Consider This ETF?

Investors:

- Seeking long-term capital appreciation through exposure to equity securities of domestic and international companies that are leaders in sectors that stand to benefit from medium and long term economic trends
- Willing to take the risk associated with equity investments
- Seeking increased yield from a covered call strategy

Percentages may not add up to 100% due to rounding.

<sup>1</sup>Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at April 30, 2025. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on April 30, 2025

<sup>2</sup>Plus applicable sales taxes.

\* Excludes cash allocation.

### PERFORMANCE (%)

TOTAL RETURNS	1 MTH	YTD	1 YR	3YR	SI'
LEAD (HEDGED)	4.05	-1.36	23.58	16.14	8.66
LEAD.B (UNHEDGED)	0.78	-3.69	26.52	19.46	10.28
LEAD.U (USD)	5.20	0.40	26.27	16.65	8.98

Source: Bloomberg, as at April 30, 2025. \*Performance since inception of LEAD, LEAD.B and LEAD.U on September 10, 2020.

### DISCLAIMER

Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Future Leadership Fund ("LEAD") is offered by Evolve Funds Group Inc., and distributed through authorized dealers.

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

Certain statements contained in this documentation constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

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