

This document contains key information you should know about Evolve Enhanced Yield Mid Term Bond Fund. You can find more detailed information about this exchange-traded fund (ETF) in the prospectus. Ask your representative for a copy of the prospectus or visit the Evolve Funds Group Inc. (“Evolve”) website at www.evolveetfs.com, or contact Evolve at info@evolveetfs.com or 416.214.4884 or 1.844.370.4884.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

Date ETF Started:	March 17, 2025	Fund Manager:	Evolve Funds Group Inc.
Total value on March 17, 2025:*	N/A	Portfolio Manager:	Evolve Funds Group Inc.
Management Expense Ratio (MER):**	N/A	Distributions:	Monthly, if any

*This information is not available because this ETF is new. ** The MER is not available because this ETF is new.

TRADING INFORMATION (12 months ending March 17, 2025)

Ticker Symbol:	MIDB	Average daily volume:*	N/A
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:*	N/A
Currency:	CAD		

*This information is not yet available because this ETF is new.

PRICING INFORMATION (12 months ending March 17, 2025)

Market Price:*	N/A
Net Asset Value (NAV):*	N/A
Average bid-ask spread:*	N/A

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For more up-to-date Quick Facts, Trading Information and Pricing Information, visit www.evolveetfs.com.

WHAT DOES THE ETF INVEST IN?

The investment objective of the Evolve Fund is to provide Unitholders with attractive monthly income and long-term capital appreciation by targeting a medium duration fixed income portfolio by investing primarily in fixed income ETFs or fixed income securities issued in either the United States or Canada. To enhance yield, as well as to mitigate risk and reduce volatility, the fund will employ a covered call option writing program at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

The charts below are intended to give you a snapshot of the ETF's investments on March 17, 2025. The ETF's investments will change.

Top 10 Investments (March 17, 2025) | % of Net Asset Value

THIS INFORMATION IS NOT AVAILABLE BECAUSE THIS ETF IS NEW

Investment Mix (March 17, 2025) | % of Assets

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HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money. One way to gauge risk is to look at how much an ETF's returns change over time. This is called “volatility”.

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Evolve has rated the volatility of this ETF as **Low to Medium**. Because this is a new ETF, the risk rating is only an estimate by Evolve. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low

Low to Medium

Medium

Medium to High

High

For more information about the risk rating and specific risks that can affect the ETF's returns, see the “Risk Factors” section of the ETF's prospectus.

NO GUARANTEES

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HOW HAS THE ETF PERFORMED?

This section tells you how Hedged ETF Units of the ETF have performed, with returns calculated using the ETF’s NAV. However, this information is not available because the ETF is new.

Year-by-year returns

This section tells you how hedged ETF units of the ETF have performed in past calendar years.

This information is not available because the ETF is new.

Best and worst 3-month returns

This section shows the best and worst returns for the hedged ETF units of the ETF in a 3-month period.

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Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in hedged ETF units of the ETF.

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TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

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In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF’s investment at that point in time.

NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

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- seeking exposure to fixed income ETFs and issued in United States or Canada;
- willing to take the risk associated with fixed income securities;
- seeking income and long-term capital appreciation; and
- seeking increased yield from a covered call strategy.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell Hedged ETF Units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. BROKERAGE COMMISSIONS	You may have to pay a commission every time you buy and sell Hedged ETF Units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.
2. ETF EXPENSES	You don't pay these expenses directly. They affect you because they reduce the ETF's returns. The ETF's expenses are made up of the management fee, a fixed administration fee, ETF costs and trading costs. The ETF's annual management fee is 0.45% of the ETF's value. The ETF's fixed administration fee is 0.15% of the ETF's value. As this ETF is new, ETF costs and trading costs are not yet available.
3. TRAILING COMMISSION	The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide you. This ETF doesn't have a trailing commission.

OTHER FEES

Fee	What you pay
Other charges	An amount may be charged to offset certain transaction costs associated with an issue, exchange or redemption of the units. This charge does not apply to unitholders who buy and sell their units through the facilities of the Toronto Stock Exchange.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statement contains a misrepresentation. You must act within the time set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Evolve or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Evolve Funds Group Inc.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H 3Y2

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TRADING INFORMATION (12 months ending March 17, 2025)

Ticker Symbol:	MIDB.B	Average daily volume:*	N/A
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:*	N/A
Currency:	CAD		

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PRICING INFORMATION (12 months ending March 17, 2025)

Market Price:*	N/A
Net Asset Value (NAV):*	N/A
Average bid-ask spread:*	N/A

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Top 10 Investments (March 17, 2025)	% of Net Asset Value
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Investment Mix (March 17, 2025)	% of Assets
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RISK RATING

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Low	Low to Medium	Medium	Medium to High	High
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Best and worst 3-month returns

This section shows the best and worst returns for the Unhedged ETF Units of the ETF in a 3-month period.

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Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Unhedged ETF Units of the ETF.

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TRADING ETFs

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OTHER FEES

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Total value on March 17, 2025:*	N/A	Portfolio Manager:	Evolve Funds Group Inc.
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TRADING INFORMATION (12 months ending March 17, 2025)

Ticker Symbol:	MIDB.U	Average daily volume:*	N/A
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:*	N/A
Currency:	USD		

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PRICING INFORMATION (12 months ending March 17, 2025)

Market Price:*	N/A
Net Asset Value (NAV):*	N/A
Average bid-ask spread:*	N/A

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