

TSX

UTES

Higher monthly income and growth potential from Canada's largest utilities, pipelines and telecommunication companies.

KEY ETF FACTS

NAV PER UNIT: \$9.11 (UTES)
\$9.24 (EVF240)
\$9.21 (EVF241)

ETF TICKER: UTES

MUTUAL FUNDSERV CODE(S): EVF240 (Class F)
EVF241 (Class A)

INCEPTION DATE: September 3, 2024 (UTES)
October 11, 2024 (EVF240 and EVF241)

ASSET CLASS: Canadian Utilities

STYLE: Index-Based with active covered call strategy and 25% leverage

CUSIP: 30054A109

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

DISTRIBUTION FREQUENCY: Monthly

MANAGEMENT FEE¹: 0.60% (UTES)
0.60% (EVF240)
1.60% (EVF241)

REGISTERED ACCOUNT ELIGIBILITY: Yes

KEY INDEX FACTS

INDEX: Solactive Canada Utility Index

INDEX PROVIDER: Solactive AG

NUMBER OF HOLDINGS: 10

WEIGHTING: Equal Weighted

REBALANCING SCHEDULE: Quarterly

Percentages may not add up to 100% due to rounding.

¹Plus applicable sales taxes.

INVESTMENT OBJECTIVE

Evolve Canadian Utilities Enhanced Yield Index Fund ("UTES") seeks to replicate, to the extent reasonably possible before fees and expenses, up to 1.25x the performance of the Solactive Canada Utility Index, while mitigating downside risk. UTES invests primarily in the equity constituents of the Index. To enhance yield, as well as to mitigate risk and reduce volatility, UTES will employ a covered call option writing program. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

	WEIGHT	SECTOR	WEIGHT
1. EMERA INC	11.36%	UTILITIES	42.54%
2. ENBRIDGE INC	11.10%	PIPELINES	30.51%
3. HYDRO ONE LTD	10.47%	TELECOMMUNICATIONS	26.91%
4. FORTIS INC/CANADA	10.43%		
5. ALTAGAS LTD	10.37%		
6. TELUS CORP	10.20%		
7. TC ENERGY CORP	9.94%		
8. PEMBINA PIPELINE CORP	9.49%		
9. BCE INC	8.83%		
10. ROGERS COMMUNICATIONS INC	8.01%		

GEOGRAPHIC ALLOCATION

CANADA 99.96%



Who Should Consider This ETF?

Investors:

- Seeking regular dividend income with long-term capital appreciation;
- Willing to take the risk associated with a levered exposure (up to 125%) to Canadian utilities, pipelines and telecommunication securities; and
- Seeking increased yield from a covered call strategy.

INDEX METHODOLOGY

- Index: Solactive Canada Utility Index
- FactSet Categories: Utilities, Pipelines, and Telecommunications
- Ranked by free float market capitalization in descending order
- Maximum of 4 securities selected from each index category
- Top 10 largest companies selected and equally weighted
- Quarterly rebalance: February, May, August, November

WHY INVEST IN THE CANADIAN UTILITIES SECTOR?



Stable Revenues

Long-term contracts and the essential nature of services provide consistent revenues.



High Dividends

Reliable cash flows allow companies to consistently pay high dividends to investors.



Lower Volatility

Low stock price volatility relative to other equities due to the stability of businesses.



Defense Sector

Strong performance during economic downturns due to the non-cyclical demand for services.



Interest Rate Sensitivity

Capital intensive so as the cost of borrowing decreases, profitability usually increases.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Evolve ETFs

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