

TSX

MUSD.U

## Optimize yield while maintaining liquidity on your USD cash.

### KEY FUND FACTS

**NAV PER UNIT:** \$100.00 (MUSD.U)  
\$10.00 (EVF800)  
\$10.00 (EVF801)

**INCEPTION DATE:**  
May 26, 2023 (MUSD.U, EVF800 & EVF801)

**ETF TICKER:** MUSD.U

**MUTUAL FUND FUNDSERV CODE(S):**  
EVF800 (Class A)  
EVF801 (Class F)

**AVERAGE CREDIT RATING:** R-1 (High)

**WEIGHTED AVERAGE MATURITY:** 78 days

**ASSET CLASS:** U.S. Money Market

**CUSIP:** 90356D102

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** USD

**MANAGEMENT FEE:** 0.20% for MUSD.U  
0.20% for EVF801  
0.45% for EVF800

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

**SETTLEMENT:** T+1 Day

### INVESTMENT OBJECTIVE

U.S. Premium Cash Management Fund ("MUSD.U") seeks to maximize monthly income while preserving capital and maintaining liquidity, by investing primarily in U.S. dollar-denominated high-quality short term debt securities (with a term to maturity of 365 days or less).

### BENEFITS OF INVESTING IN MUSD.U

- Active cash management solution to benefit from changing market environments
- Liquidity and capital preservation with convenience and flexibility
- Attractive yield with minimal credit risk
- Available in ETF and mutual fund versions (Class F and Class A)

### YIELD FOR ETF AND MUTUAL FUND VERSIONS

	MUSD.U	Mutual Fund Class F (EVF801)	Mutual Fund Class A (EVF800)
Management Fee <sup>1</sup>	0.20%	0.20%	0.45%
Admin Fee	0.05%	0.05%	0.05%
Current Yield (Net) <sup>2</sup>	4.60%	4.59%	4.30%

Source: Bloomberg, as at December 31, 2024.

<sup>1</sup> The fees and expenses are higher for Class A than for Class F. The management fee associated with Class A is 0.45%, whereas the management fee associated with Class F is 0.20%.

<sup>2</sup> Current Yield (Net) is an annualized historical yield based on the seven day period ended on December 31, 2024 and does not represent an actual one year return.

### TOP 10 ISSUERS

	WEIGHT
1. CANADIAN MASTER TRUST	10.40%
2. ZEUS RECEIVABLES TRUST	9.90%
3. BANNER TRUST	9.88%
4. RIDGE TRUST	9.26%
5. RELIANT TRUST	8.63%
6. MERIT TRUST	8.21%
7. SOUND TRUST	8.12%
8. STABLE TRUST	6.15%
9. SURE TRUST	5.90%
10. PRIME TRUST	5.15%

### SECTOR ALLOCATION

FINANCIAL	95.21%
GOVERNMENT	4.76%
CASH	0.02%

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### Who Should Consider This Fund?

#### Investors:

- Seeking somewhat higher current income than available on funds invested solely in short-term U.S. government securities; and
- Looking for a liquid short-term investment

<sup>1</sup> Source: Bloomberg Credit Rating: DBRS

<sup>2</sup> Plus applicable sales taxes.

## FUND CHARACTERISTICS

### SECURITY TYPE

COMMERCIAL PAPER	95.21%
CASH OR CASH EQUIVALENT	4.79%

### MATURITY BREAKDOWN

0 - 30 Days	18.50%
31 - 60 Days	24.34%
61 - 90 Days	20.10%
91 - 120 Days	12.94%
121 - 150 Days	12.75%
151 - 180 Days	11.36%

### RATING BREAKDOWN

R-1 (Low)	0.00%
R-1 (Mid)	0.00%
R-1 (High)	100.00%

Source: Bloomberg Credit Rating: DBRS

As at December 31, 2024.

## PERFORMANCE (%)

TOTAL RETURNS	1 MTH	3 MTH	6 MTH	YTD	1 YR	SI*
MUSD.U	0.42	1.24	2.62	5.48	5.48	5.49

Source: Bloomberg, as at December 31, 2024. \* Performance since the inception of MUSD.U, EVF800 and EVF801 on May 26, 2023.

## DISCLAIMER

Designed for retail investors.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETF and mutual fund units are not covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated.

## Evolve ETFs

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