

CBOE

FIXD

SUB-ADVISOR:



KEY FUND FACTS

NAV PER UNIT: \$18.26 (FIXD)
\$18.89 (EVF110)
\$17.99 (EVF111)

INCEPTION DATE:
March 28, 2018 (FIXD)
June 4, 2019 (EVF110 & EVF111)

ETF TICKER: FIXD

MUTUAL FUND FUNDSERV CODE(S):
EVF110 (Class F)
EVF111 (Class A)

TRAILING 12 MONTH YIELD¹: 3.61%

ASSET CLASS: Canadian Fixed Income

STYLE: Active

CUSIP: 30053A100

EXCHANGE: CBOE

CURRENCY: CAD

MANAGEMENT FEE²: 0.45% (FIXD)
0.45% EVF110 (Class F)
1.20% EVF111 (Class A)

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 70

SUB-ADVISOR: Addenda Capital

INVESTMENT OBJECTIVE

Evolve Active Core Fixed Income Fund ("FIXD") seeks to provide a stable rate of return, primarily through income, and to a lesser extent, capital appreciation. FIXD invests primarily in domestic and international high quality fixed income securities, and to a lesser extent, adding yield or enhancing returns on the portfolio by opportunistically investing in international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds.

TOP 10 HOLDINGS

| | WEIGHT | SECTOR ALLOCATION | |
|---|--------|------------------------|--------|
| 1. EVOLVE ACTIVE GLOBAL FIXED INCOME FUND | 10.80% | GOVERNMENT | 28.87% |
| 2. PROVINCE OF QUEBEC CANADA | 5.95% | FINANCIAL | 21.86% |
| 3. CANADIAN GOVERNMENT BOND | 4.32% | ENERGY | 14.06% |
| 4. ROYAL OFFICE FINANCE LP | 4.02% | FUNDS | 10.80% |
| 5. CANADIAN GOVERNMENT BOND | 3.74% | UTILITIES | 8.11% |
| 6. 55 ONTARIO SCHOOL BOARD TRUST/THE | 3.34% | CONSUMER, NON-CYCLICAL | 7.86% |
| 7. HOSPITAL FOR SICK CHILDREN/THE | 3.27% | INDUSTRIAL | 4.94% |
| 8. HYDRO-QUEBEC | 2.86% | COMMUNICATIONS | 2.49% |
| 9. CALGARY AIRPORT AUTHORITY/THE | 2.60% | | |
| 10. TRANSCANADA TRUST | 2.59% | | |

GEOGRAPHIC ALLOCATION

| | |
|--------|------|
| CANADA | 100% |
|--------|------|



Who Should Consider This Fund?

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at November 29, 2024. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on November 29, 2024.

² Plus applicable sales taxes.

PORTFOLIO CHARACTERISTICS*

| Core Plus | Actual (%) |
|------------------------|---------------|
| CANADAS | 18.43 |
| CORPORATES | 42.26 |
| · Communication | 2.50 |
| · Energy | 15.21 |
| · Financial | 11.14 |
| · Industrial | 4.08 |
| · Infrastructure | 4.95 |
| · Real Estate | 3.41 |
| · Securitization | 0.98 |
| GLOBAL FI HEDGE | 10.77 |
| PROVINCIALS | 27.55 |
| MUNICIPALS | 0.99 |
| PREFERRED | 0.00 |
| | 100.00 |

| | |
|--------------------------------------|------------|
| Average Credit Quality | AH |
| Duration | 6.33 years |
| Trailing 12-Month Yield ¹ | 3.61% |
| Yield to Maturity | 3.98% |

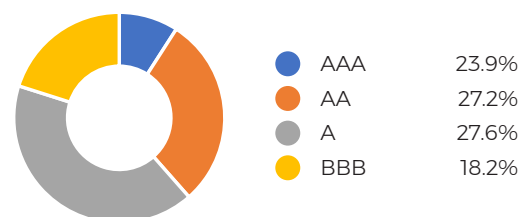
* Source: Addenda Capital, as at November 29, 2024.

PERFORMANCE (%)

| TOTAL RETURNS | 1 MTH | YTD | 1 YR | 2 YR | 3 YR | 4YR | 5YR | SI ¹ |
|---------------|-------|------|------|------|------|------|------|-----------------|
| FIXD | 1.65 | 6.05 | 9.60 | 6.17 | 0.39 | 0.43 | 1.87 | 2.59 |

Source: Bloomberg, as at November 29, 2024. * Performance since inception on March 28, 2018.

CREDIT ALLOCATION*



* Source: Addenda Capital, as at November 29, 2024.

ABOUT ADDENDA CAPITAL (www.addendacapital.com)

Addenda Capital is one of Canada's largest multi-asset investment firms, with over \$38.3 billion in assets under management*, including \$22.9 billion in fixed income and over \$743 million in preferred shares.

Source: Addenda Capital, as at June 30, 2024. *Excludes \$2.7 billion in Advisory assets and \$621 million in Overlay assets.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Evolve ETFs

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