

TSX

**EBNK**

## Large cap European banks with a covered call strategy.

### KEY ETF FACTS

**NAV PER UNIT:** \$11.10 (EBNK)  
\$10.80 (EBNK.B)  
\$9.34 (EBNK.U)

**INCEPTION DATE:** January 7, 2022

**ETF TICKER(S):** EBNK (Hedged)  
EBNK.B (Unhedged)  
EBNK.U (USD)

**TRAILING 12-MONTH YIELD<sup>1</sup>:** 12.64%

**ASSET CLASS:** European Financials

**STYLE:** Index-Based with active covered call strategy

**CUSIP:** 30053N300 (EBNK)  
30053N201 (EBNK.B)  
30053N102 (EBNK.U)

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** CAD (EBNK & EBNK.B)  
USD (EBNK.U)

**MANAGEMENT FEE<sup>2</sup>:** 0.60%

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

**DISTRIBUTION FREQUENCY:** Monthly

### KEY INDEX FACTS

**INDEX PROVIDER:** Solactive AG

**NUMBER OF HOLDINGS:** 20

**WEIGHTING:** Equal Weighted

**REBALANCING SCHEDULE:** Quarterly

### INVESTMENT OBJECTIVE

Evolve European Banks Enhanced Yield ETF ("EBNK") seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive European Bank Top 20 Equal Weight Index Canadian Dollar Hedged, or any successor thereto, while mitigating downside risk. EBNK invests primarily in the equity constituents of the Solactive European Bank Top 20 Equal Weight Index Canadian Dollar Hedged, or any successor thereto, while writing covered call options on up to 33% of the portfolio securities, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

### TOP 10 HOLDINGS

	WEIGHT
1. ERSTE GROUP BANK AG	5.59%
2. HSBC HOLDINGS PLC	5.41%
3. KBC GROUP NV	5.35%
4. STANDARD CHARTERED PLC	5.23%
5. BANCO BILBAO VIZCAYA ARGENTARIA SA	5.21%
6. NATWEST GROUP PLC	5.14%
7. SWEDBANK AB	5.03%
8. DANSKE BANK A/S	5.02%
9. BANCO SANTANDER SA	5.01%
10. LLOYDS BANKING GROUP PLC	4.98%

### SECTOR ALLOCATION

FINANCIAL	100%
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### GEOGRAPHIC ALLOCATION

BRITAIN	20.76%
SPAIN	14.87%
SWEDEN	9.93%
FRANCE	9.54%
ITALY	9.49%
AUSTRIA	5.59%
BELGIUM	5.35%
DENMARK	5.02%
NETHERLANDS	4.92%
NORWAY	4.88%
GERMANY	4.86%
FINLAND	4.79%



### Who Should Consider This ETF?

Investors who are:

- Seeking capital appreciation through exposure to equity securities of European banks;
- Willing to take the risk associated with equity investments; and
- Seeking increased yield from covered call strategy

Percentages may not add up to 100% due to rounding.

<sup>1</sup> Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at December 31, 2024. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on December 31, 2024.

<sup>2</sup> Plus applicable sales taxes.

## PERFORMANCE (%)

TOTAL RETURNS	1 MTH	3 MTH	6 MTH	YTD	1 YR	2 YR	SI*
EBNK (HEDGED)	3.82	4.24	10.20	27.38	27.38	24.59	13.69
EBNK.B (UNHEDGED)	4.46	2.95	11.94	28.67	28.67	25.35	13.09
EBNK.U (USD)	1.75	-3.08	6.60	18.58	18.58	21.62	8.30

Source: Bloomberg, as at December 31, 2024. \*Performance since inception of EBNK, EBNK.B and EBNK.U on January 7, 2022.

## INDEX METHODOLOGY

Starting Universe: Solactive GBS Developed Markets Europe All Cap Index  
+  
Factset RBICS Categories: Major Banks, Regional Banks  
+  
Ranked by Largest Total Market Capitalization  
+  
Top 20 Securities are Selected and Equally Weighted

## DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

## Evolve ETFs

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