

TSX

CALL

KEY ETF FACTS

NAV PER UNIT: \$13.34 (CALL)
\$18.16 (CALL.B)
\$15.14 (CALL.U)

INCEPTION DATE: October 12, 2017 (CALL & CALL.B)
November 26, 2019 (CALL.U)

ETF TICKER(S): CALL (Hedged)
CALL.B (Unhedged)
CALL.U (USD)

TRAILING 12-MONTH YIELD: 11.24%

ASSET CLASS: U.S. Financials

STYLE: Index-Based with active covered call strategy

CUSIP: 30051C108 (CALL)
30051C207 (CALL.B)
30051C306 (CALL.U)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD (CALL & CALL.B)
USD (CALL.U)

MANAGEMENT FEE²: 0.45%

REGISTERED ACCOUNT ELIGIBILITY: Yes

DISTRIBUTION FREQUENCY: Monthly

KEY INDEX FACTS

INDEX PROVIDER: Solactive AG

INDEX TICKER: SOLBANKH (CALL)
SOLBANKP (CALL.B & CALL.U)

NUMBER OF HOLDINGS: 16

WEIGHTING: Equal Weighted

REBALANCING SCHEDULE: Semi-Annually

Large cap U.S. banks with a covered call strategy.

Large U.S. Banks continue to prosper in the world's largest economy.

INVESTMENT OBJECTIVE

Evolve US Banks Enhanced Yield Fund ("CALL") seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive Equal Weight US Bank Index Canadian Dollar Hedged, while mitigating downside risk. CALL invests primarily in the equity constituents of the Solactive Equal Weight US Bank Index Canadian Dollar Hedged, while writing covered call options on up to 33% of the portfolio securities, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

	WEIGHT
1. WELLS FARGO & CO	7.34%
2. CITIGROUP INC	6.74%
3. EAST WEST BANCORP INC	6.67%
4. GOLDMAN SACHS GROUP INC/THE	6.63%
5. JPMORGAN CHASE & CO	6.48%
6. FIRST CITIZENS BANCSHARES INC/NC	6.39%
7. HUNTINGTON BANCSHARES INC/OH	6.29%
8. BANK OF AMERICA CORP	6.28%
9. M&T BANK CORP	6.15%
10. CITIZENS FINANCIAL GROUP INC	6.04%

SECTOR ALLOCATION

FINANCIAL	100%
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Who Should Consider This ETF?

- Investors who are:
- Seeking capital appreciation through having exposure to U.S. equities
 - Willing to take the risk associated with equity investments
 - Seeking increased yield from covered call strategy

GEOGRAPHIC ALLOCATION

UNITED STATES	100%
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Percentages may not add up to 100% due to rounding.

¹Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at December 31, 2024. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on December 31, 2024.

²Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	3 MTH	6MTH	YTD	1 YR	2 YR	3 YR	4YR	5YR	SI'
CALL (HEDGED)	-8.61	8.06	18.35	30.48	30.48	7.85	-2.85	5.45	1.93	3.32
CALL.B (UNHEDGED)	-6.00	15.13	25.07	42.99	42.99	12.37	2.56	9.86	5.59	6.65
CALL.U (USD)	-8.44	8.29	18.99	31.74	31.74	9.04	-1.73	6.56	3.44	4.15

Source: Bloomberg, as at December 31, 2024. *Performance since inception of CALL and CALL.B on October 12, 2017 and CALL.U on November 26, 2019.

INDEX METHODOLOGY

FactSet RBICS: Finance, US
Banks, US Commercial Banks, US
Commercial Savings Institutions

+

Current constituent of
the Solactive US Broad
Market Index

+

Minimum market cap of at least USD 10 billion (new) or
USD 7.5 billion (existing), and minimum average daily
value traded of USD 10 million over the last 3 months

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Evolve ETFs

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