

TSX

BASE

Materials and mining with a covered call strategy.

KEY ETF FACTS

NAV PER UNIT: \$21.40 (BASE)
\$23.10 (BASE.B)

INCEPTION DATE: June 11, 2019

ETF TICKER(S): BASE (Hedged)
BASE.B (Unhedged)

TRAILING 12-MONTH YIELD¹: 11.22%

ASSET CLASS: Global Equities

STYLE: Index-Based with active covered call strategy

CUSIP: 30053C106 (BASE)
30053C205 (BASE.B)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.60%

REGISTERED ACCOUNT ELIGIBILITY: Yes

DISTRIBUTION FREQUENCY: Monthly

KEY INDEX FACTS

INDEX PROVIDER: Solactive AG

NUMBER OF HOLDINGS: 20

WEIGHTING: Equal Weighted

REBALANCING SCHEDULE: Quarterly

INVESTMENT OBJECTIVE

Evolve Global Materials & Mining Enhanced Yield Index ETF ("BASE") seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Materials & Mining Index, or any successor thereto, while mitigating downside risk. The ETF invests directly or indirectly in equity securities of global issuers engaged in the manufacturing, mining and/or integration of metals and materials, while writing covered call options on up to 33% of the portfolio securities, at the direction of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

	WEIGHT
1. MUELLER INDUSTRIES INC	6.49%
2. ARCELORMITTAL SA	5.55%
3. ROYAL GOLD INC	5.53%
4. RELIANCE INC	5.52%
5. ALCOA CORP	5.52%
6. DUPONT DE NEMOURS INC	5.24%
7. STEEL DYNAMICS INC	5.24%
8. RIO TINTO PLC	5.23%
9. GOLD FIELDS LTD	5.11%
10. ANGLOGOLD ASHANTI PLC	5.07%

GEOGRAPHIC ALLOCATION

UNITED STATES	65.48%
BRITAIN	10.30%
LUXEMBOURG	5.55%
SOUTH AFRICA	5.11%
AUSTRALIA	4.95%
BRAZIL	4.79%
SOUTH KOREA	3.81%

SECTOR ALLOCATION

MATERIALS 100%



Who Should Consider This ETF?

- Investors who are:
- Seeking capital appreciation through exposure to equity securities of companies involved in materials and mining
 - Willing to take the risk associated with equity investments
 - Seeking increased yield from covered call strategy

Percentages may not add up to 100% due to rounding.

¹Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at December 31, 2024. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on December 31, 2024.

²Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	3 MTH	6 MTH	YTD	1 YR	2 YR	3 YR	4 YR	5 YR	SI'
BASE (HEDGED)	-10.29	-13.70	-10.28	-13.20	-13.20	0.39	-1.07	3.76	8.01	9.17
BASE.B (UNHEDGED)	-8.72	-10.50	-6.46	-7.39	-7.39	3.14	2.89	6.57	9.84	10.69

Source: Bloomberg, as at December 31, 2024. * Performance since inception of BASE and BASE.B on June 11, 2019.

INDEX METHODOLOGY

FactSet RBICS: Sector Mining and Mineral Products, the Sub-Sector Coal and Uranium Mining, and the Industry Diversified Specialty /Performance Chemicals Makers. Companies classified in the RBICS Industry Locks and Deadbolts Manufacturing, the Sub-Sectors Minerals and Construction Materials, the Industry Groups Nonmetallic Minerals Products, Heavy Building Material and Aggregate Products, General Construction Materials Manufacturing, Architectural and Infrastructure Component Makers, Other Metal Product Manufacturing, and Nonmetallic Mineral Mining are excluded from the selection.

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The initial composition of the BASE Index as well as any ongoing adjustments upon rebalancing are based on certain criteria, including:

- (i) Constituent Issuers must have securities listed on an exchange (excluding exchange in a country that employs certain restrictions on foreign capital investment);
- (ii) Constituent Issuers must have a minimum market capitalization of CAD 5 billion;
- (iii) Constituent Issuers must meet a minimum liquidity threshold of CAD 2 million.

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The securities of the Constituent Issuers are then ranked by market capitalization in descending order and the 20 highest ranked securities are selected for inclusion into the Index.

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.

Evolve ETFs

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