

As at October 31, 2024

TSX

QQQY

CANADA'S FIRST COVERED CALL NASDAQ-100® TECHNOLOGY-FOCUSED ETF

KEY FUND FACTS

NAV PER UNIT: \$25.20 (QQQY)
\$24.31 (EVF900)
\$24.48 (EVF901)

INCEPTION DATE: October 3, 2023 (QQQY)
October 13, 2023 (EVF900 & 901)

ETF TICKER: QQQY

MUTUAL FUNDSERV CODE(S): EVF900 (Class F)
EVF901 (Class A)

TRAILING 12-MONTH YIELD¹: 13.49%

DISTRIBUTION FREQUENCY: Monthly

ASSET CLASS: Global Equities

STYLE: Index-Based with active covered call
strategy

CUSIP: 30053Y306

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD (Hedged)

MANAGEMENT FEE²: 0.50% for QQQY
0.50% for EVF900
1.50% for EVF901

INDEX: Nasdaq-100 Technology Sector
Adjusted Market-Cap Weighted™ Index

NUMBER OF HOLDINGS: 43

INDEX WEIGHTING: Market Cap

REBALANCING SCHEDULE: Quarterly

REGISTERED ACCOUNT ELIGIBILITY: Yes

INVESTMENT OBJECTIVE

Evolve NASDAQ Technology Enhanced Yield Index Fund ("QQQY") seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the NASDAQ-100 Technology Sector Adjusted Market-Cap Weighted Index, or any successor thereto. To enhance yield, as well as to mitigate risk and reduce volatility, QQQY will employ a covered call option writing program at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS	WEIGHT	SECTOR ALLOCATION	WEIGHT
1. NVIDIA CORP	11.10%	TECHNOLOGY	100%
2. META PLATFORMS INC	10.90%		
3. BROADCOM INC	10.40%		
4. APPLE INC	9.86%		
5. MICROSOFT CORP	9.75%		
6. ALPHABET INC	5.33%		
7. ALPHABET INC	5.13%		
8. ADVANCED MICRO DEVICES INC	3.09%		
9. ADOBE INC	2.82%		
10. TEXAS INSTRUMENTS INC	2.46%		

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Who Should Consider This Fund?

Investors:

- seeking to invest in the equity securities classified as a "technology company" in the Nasdaq-100 Index®;
- willing to take the risk associated with equity investments; and
- seeking capital appreciation by replicating the performance of the Index;
- seeking increased yield from a covered call strategy.

Percentages may not add up to 100% due to rounding.

¹ Trailing 12-month yield represents the yield an investor would have received if they held the fund over the past twelve months, based on the Net Asset Value (NAV) as at October 31, 2024. It is calculated as the sum of all the regular distribution amounts over the past twelve months, and then divided by the NAV calculated on October 31, 2024.

² Plus applicable sales taxes.

PERFORMANCE (%)

TOTAL RETURNS	1 MTH	3 MTH	6 MTH	YTD	1 YR	SI*
QQQY	-0.99	2.12	12.38	22.89	46.79	41.91

Source: Bloomberg, as at October 31, 2024. *Performance since inception on October 3, 2023.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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