

**TSX****EBNK**

# EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF

## Large Cap European Banks With A Covered Call Strategy

TICKERS: EBNK (Hedged); EBNK.B (Unhedged), EBNK.U (USD)

MANAGEMENT FEE<sup>1</sup>: 0.60%

EXCHANGE: Toronto Stock Exchange (TSX)

INDEX: Solactive European Bank Top 20 Equal Weight Index

INCEPTION DATE: January 7, 2022

DISTRIBUTION FREQUENCY: Monthly

EBNK seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive European Bank Top 20 Equal Weight Index Canadian Dollar Hedged, while mitigating downside risk and writing covered call options on up to 33% of the portfolio securities. The level of covered call option writing may vary based on market volatility and other factors.

### REASONS TO BUY:

#### 1. THE CASE FOR EUROPEAN BANKS

- Strong recovery from pandemic lows
- Inflation hedge
- Attractive valuations

#### 2. GEOGRAPHIC DIVERSIFICATION

- Europe's economic outlook is rapidly improving
- European banks are underexposed in portfolios

#### 3. COVERED CALL STRATEGY

- Enhanced yield
- Helps mitigate risk

<sup>1</sup>Plus applicable sales taxes.

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As at September 30, 2024

PORTFOLIO METRICS <sup>1</sup>			
ANNUALIZED DISTRIBUTION YIELD <sup>2</sup>	15.70%	WEIGHTED AVERAGE PORTFOLIO DIVIDEND YIELD:	6.51%
NUMBER OF HOLDINGS:	20	WEIGHTED AVERAGE PRICE TO EARNINGS:	6.80
WEIGHTED AVERAGE MARKET CAP:	\$ 62,799,057,934	WEIGHTED AVERAGE RETURN ON EQUITY:	14.22%

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION <sup>3</sup>
EBNK	0.06	8.97	22.20	26.48	-	-	13.31
EBNK.B	1.33	12.44	24.98	32.53	-	-	13.17
EBNK.U	0.97	12.53	22.34	32.99	-	-	10.35

CALENDAR RETURNS* (%)						
	2018	2019	2020	2021	2022	2023
EBNK	-	-	-	-	-5.58	21.92
EBNK.B	-	-	-	-	-8.20	22.20
EBNK.U	-	-	-	-	-14.28	24.81

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Financial	100 %	Britain	20.10%
		Spain	15.41%
		France	14.72%
		Italy	10.56%
		Sweden	9.76%
		Belgium	5.11%
		Austria	5.08%
		Netherlands	4.99%
		Finland	4.79%

TOP HOLDINGS	
NAME	WEIGHT
UniCredit SpA	5.39%
Standard Chartered PLC	5.38%
Banco Santander SA	5.28%
Intesa Sanpaolo SpA	5.17%
Banco Bilbao Vizcaya Argentaria SA	5.12%
KBC Group NV	5.12%
Erste Group Bank AG	5.10%
Societe Generale SA	5.08%
CaixaBank SA	5.05%
HSBC Holdings PLC	5.01%

<sup>1</sup> Source: Bloomberg, Morningstar, as at September 30, 2024.

<sup>2</sup> Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at September 30, 2024.

<sup>3</sup> Performance of EBNK since inception on January 7, 2022.

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.