

TSX

CALL

EVOLVE US BANKS ENHANCED YIELD FUND

Large Cap U.S. Banks with a Covered Call Strategy

TICKERS: CALL (Hedged); CALL.B (Unhedged);
CALL.U (USD)

EXCHANGE: Toronto Stock Exchange (TSX)

INCEPTION DATE: October 12, 2017 (CALL & CALL.B)
November 26, 2019 (CALL.U)

MANAGEMENT FEE¹: 0.45%

INDEX: Solactive Equal Weight US Bank Index CAD Hedged (CALL)
Solactive Equal Weight US Bank Index (CALL.B & CALL.U)

DISTRIBUTION FREQUENCY: Monthly

CALL seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive Equal Weight US Bank Index Canadian Dollar Hedged, while enhancing yield and mitigating downside risk by writing covered call options on up to 33% of the portfolio securities. The level of covered call option writing may vary based on market volatility and other factors.

REASONS TO BUY:

1. THE CASE FOR US BANKS

Regulatory changes
+ Tax reform
+ Return on capital
= Strong fundamentals

2. EXPOSURE TO US BANKS SECTOR

- Typically stable, well capitalized and regulated
- Portfolio of top 17 US banks
- Large capitalization banks

3. COVERED CALL STRATEGY

- Actively managed
- Enhanced yield
- Helps mitigate risk

¹Plus applicable sales taxes.

As at September 30, 2024

PORTFOLIO METRICS ¹			
ANNUALIZED DISTRIBUTION YIELD ²	11.82%	WEIGHTED AVERAGE PORTFOLIO DIVIDEND YIELD:	3.36%
NUMBER OF HOLDINGS:	16	WEIGHTED AVERAGE PRICE TO EARNINGS:	11.76
WEIGHTED AVERAGE MARKET CAP:	\$ 148,639,143,725	WEIGHTED AVERAGE RETURN ON EQUITY:	9.45%

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION ³
CALL	-1.81	8.98	20.75	41.96	-4.51	2.66	2.30
CALL.B	-1.37	9.44	24.20	43.13	-1.24	4.61	4.75
CALL.U	-1.72	9.59	21.65	43.71	-3.39	-	2.66

CALENDAR RETURNS* (%)						
	2018	2019	2020	2021	2022	2023
CALL	-18.53	31.43	-11.01	34.86	-21.19	-10.84
CALL.B	-11.21	26.24	-9.92	35.07	-14.59	-11.66
CALL.U	-	-	-8.17	35.92	-20.21	-9.73

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Financial	100%	United States	100%

TOP HOLDINGS	
NAME	WEIGHT
Citigroup Inc	6.60%
Regions Financial Corp	6.43%
Wells Fargo & Co	6.38%
M&T Bank Corp	6.36%
KeyCorp	6.33%
Goldman Sachs Group Inc/The	6.28%
PNC Financial Services Group Inc/The	6.27%
East West Bancorp Inc	6.27%
Citizens Financial Group Inc	6.24%
Bank of America Corp	6.22%

¹ Source: Bloomberg, Morningstar, as at September 30, 2024.

² Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at September 30, 2024.

- ³ Performance since inception of CALL and CALL.B on October 12, 2017 and CALL.U on November 26, 2019.

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF or returns on investment in the ETF.