

As at August 30, 2024

**TSX**

**ESPX**

## ENHANCED YIELD ON S&P500® INDEX

### KEY FUND FACTS

**NAV PER UNIT:** \$24.56 (ESPX)  
\$25.14 (ESPX.B)  
\$24.61 (ESPX.U)  
\$25.15 (EVF500)  
\$24.70 (EVF501)

**INCEPTION DATE:** January 9, 2023 (ESPX, ESPX.B, EVF500 & EVF501)  
July 6, 2023 (ESPX.U)

**ETF TSX TICKER(S):** ESPX (Hedged)  
ESPX.B (Unhedged)  
ESPX.U (USD)

**MUTUAL FUND FUNDSERV CODE(S):**  
EVF500 (Class F)  
EVF501 (Class A)

**ANNUALIZED DISTRIBUTION YIELD<sup>1</sup>:** 7.57%

**ASSET CLASS:** U.S Equities

**STYLE:** Index-Based with Active Covered  
Call Strategy

**CUSIP:** 30052U206 (ESPX)  
30052U107 (ESPX.B)  
300524305 (ESPX.U)

**EXCHANGE:** Toronto Stock Exchange (TSX)

**CURRENCY:** ESPX (CAD), ESPX.B (CAD), ESPX.U (USD)

**MANAGEMENT FEE<sup>2</sup>:** 0.45% (ESPX, ESPX.B, ESPX.U)  
0.45% EVF500 (Class F)  
1.45% EVF501 (Class A)

**INDEX:** S&P 500® Index

**NUMBER OF HOLDINGS:** 504

**WEIGHTING:** Market Cap

**REBALANCING SCHEDULE:** Quarterly

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

### INVESTMENT OBJECTIVE

ESPX seeks to provide long-term capital growth by replicating, net of fees and expenses, the performance of the S&P 500® Index, or any successor thereto, while mitigating downside risk. ESPX invests primarily in the equity constituents of the S&P 500® Index, or any successor thereto, while writing covered call options on up to 33% of the portfolio, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP TEN HOLDINGS	WEIGHT	GEOGRAPHIC	ALLOCATION
1. ISHARES CORE S&P 500 ETF	20.00%	U.S.	100%
2. APPLE INC	5.58%		
3. MICROSOFT CORP	5.24%		
4. NVIDIA CORP	4.96%		
5. AMAZON.COM INC	2.76%		
6. META PLATFORMS INC	1.93%		
7. ALPHABET INC	1.62%		
8. BERKSHIRE HATHAWAY INC	1.46%		
9. ALPHABET INC	1.36%		
10. ELI LILLY & CO	1.29%		

SECTOR ALLOCATION	WEIGHT
TECHNOLOGY	23.99%
FUNDS	19.98%
CONSUMER NON-CYCLICAL	14.44%
FINANCIAL	11.52%
COMMUNICATIONS	11.38%
CONSUMER CYCLICAL	6.41%
INDUSTRIAL	5.94%
ENERGY	2.89%
UTILITIES	1.95%
BASIC MATERIALS	1.46%

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### Who Should Consider This Fund?

Investors:

- Willing to take the risk associated with equity investments
- Seeking long-term capital growth by replicating the performance of the S&P 500® Index
- Seeking monthly income

S&P Dow Jones Indices, as at August 30, 2024.

Percentages may not add up to 100% due to rounding.

<sup>1</sup>Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at August 30, 2024.

<sup>2</sup>Plus applicable sales taxes.

## PERFORMANCE (%)

TOTAL RETURNS	1 MTH	3 MTH	6 MTH	YTD	1 YR	SI*
ESPX	2.36	7.94	9.74	17.51	23.08	23.52
ESPX.B	0.06	6.61	9.58	20.22	23.81	25.10
ESPX.U	2.51	8.22	10.25	18.20	24.28	23.15

Source: Bloomberg, as at August 30, 2024. \*Performance since inception on January 9, 2023.

## DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

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### Evolve ETFs

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