

**S&P 500****TSX****ESPX****EVOLVE S&P 500<sup>®</sup>  
ENHANCED YIELD FUND****Broad-based exposure to the largest U.S. equities****TICKERS:** ESPX (Hedged); ESPX.B (Unhedged)**FUNDSERV CODES:** EVF500 (Class F); EVF501 (Class A)**EXCHANGE:** Toronto Stock Exchange (TSX)**INCEPTION DATE:** January 09, 2023  
(ESPX & ESPX.B)  
(EVF500 & EVF501)**MANAGEMENT FEE<sup>1</sup>:** 0.45% (ESPX, ESPX.B)  
0.45% EVF500 (Class F)  
1.45% EVF501 (Class A)**DISTRIBUTION FREQUENCY:** Monthly**INDEX REBALANCING:** Quarterly

ESPX seeks to provide long-term capital growth by replicating, net of fees and expenses, the performance of the S&P 500 Index, or any successor thereto, while mitigating downside risk.

**REASONS TO BUY:****1. ACCESS TO S&P 500<sup>®</sup> INDEX**

- Widely regarded as the best single gauge of large-cap U.S. equities

**2. DIVERSIFICATION**

- Portfolio of 500 leading U.S. companies in a simple one ticket solution

**3. ENHANCED YIELD**

- Actively managed covered call strategy
- Monthly distribution

<sup>1</sup>Plus applicable sales taxes.

As at July 31, 2024

| PORTFOLIO METRICS <sup>1</sup>             |                    |  |                    |
|--|--------------------|--|--------------------|
| ANNUALIZED DISTRIBUTION YIELD <sup>2</sup> | 7.71%              | WEIGHTED AVERAGE PORTFOLIO DIVIDEND YIELD: | 1.38%              |
| NUMBER OF HOLDINGS:                        | 504                | WEIGHTED AVERAGE PRICE TO EARNINGS:        | See S&P Fact Sheet |
| WEIGHTED AVERAGE MARKET CAP:               | See S&P Fact Sheet | WEIGHTED AVERAGE RETURN ON EQUITY:         | See S&P Fact Sheet |

| PERFORMANCE (%) |       |       |       |       |      |      |                              |
|-----------------|-------|-------|-------|-------|------|------|------------------------------|
| TOTAL RETURNS*  | 1 MTH | 6 MTH | YTD   | 1 YR  | 3 YR | 5 YR | SINCE INCEPTION <sup>3</sup> |
| ESPX            | 1.36  | 13.12 | 14.79 | 18.18 | -    | -    | 23.02                        |
| ESPX.B          | 2.37  | 16.60 | 20.15 | 24.91 | -    | -    | 26.51                        |
| EVF 501         | 2.27  | 15.96 | 19.38 | 23.49 | -    | -    | 25.29                        |
| EVF 500         | 2.37  | 16.61 | 20.16 | 24.87 | -    | -    | 26.57                        |

| CALENDAR RETURNS* (%) |      |      |      |      |      |      |
|-----------------------|------|------|------|------|------|------|
|                       | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| ESPX                  | -    | -    | -    | -    | -    | -    |
| ESPX.B                | -    | -    | -    | -    | -    | -    |
| ESPX.U                | -    | -    | -    | -    | -    | -    |
| EVF 501               | -    | -    | -    | -    | -    | -    |
| EVF 500               | -    | -    | -    | -    | -    | -    |

| SECTOR ALLOCATION      |        | GEOGRAPHIC ALLOCATION |        |
|------------------------|--------|-----------------------|--------|
| SECTOR NAME            | WEIGHT | COUNTRY NAME          | WEIGHT |
| Technology             | 24.22% | United States         | 100%   |
| Funds                  | 20.26% |                       |        |
| Consumer, Non-cyclical | 14.00% |                       |        |
| Communications         | 11.54% |                       |        |
| Financial              | 11.27% |                       |        |
| Consumer, Cyclical     | 6.42%  |                       |        |
| Industrial             | 5.93%  |                       |        |
| Energy                 | 3.00%  |                       |        |
| Utilities              | 1.90%  |                       |        |
| Basic Materials        | 1.44%  |                       |        |

| TOP HOLDINGS             |        |
|--------------------------|--------|
| NAME                     | WEIGHT |
| iShares Core S&P 500 ETF | 20.30% |
| Apple Inc                | 5.52%  |
| Microsoft Corp           | 5.36%  |
| NVIDIA Corp              | 4.97%  |
| Amazon.com Inc           | 2.95%  |
| Meta Platforms Inc       | 1.80%  |
| Alphabet Inc             | 1.74%  |
| Alphabet Inc             | 1.46%  |
| Berkshire Hathaway Inc   | 1.37%  |
| Broadcom Inc             | 1.20%  |

<sup>1</sup> Source: Bloomberg, Morningstar, as at July 31, 2024.

<sup>2</sup> Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at July 31, 2024.

<sup>3</sup> Performance of ESPX since inception on January 9, 2023.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2  
416.214.4884 | 1.844.370.4884 | [www.evolveetfs.com](http://www.evolveetfs.com)

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.