

TSX

BANK

# Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund



## TICKER

BANK

## MUTUAL FUND

### FUNDSERV CODE(S):

EVF180

EVF181

## NAV

As at July 31, 2024

\$7.28 (BANK)

\$7.26 (EVF181)

\$7.28 (EVF180)

## NAV CHANGE

As at July 31, 2024

0.19% (BANK)

0.02% (EVF181)

0.03% (EVF180)

## MARKET PRICE

(as at Aug. 1, 2024 at 9:38 am)

\$7.19 (BANK)

## STYLE

Index-based with active covered call strategy and 25% leverage

## Number Of Holdings

10

## AUM

\$214.097 M

## ANNUALIZED DISTRIBUTION YIELD\*

As at July 31, 2024

16.49% (BANK)

16.52% (BANK.A)

16.47% (BANK.F)

\*Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the Net Asset Value (NAV) on the date specified.



## Who Should Consider this ETF?

Investors:

- Seeking regular dividend income with long-term capital appreciation
- Willing to take the risk associated with a levered exposure (up to 125%) to Canadian core financials equities
- Seeking increased yield from active covered call strategy

## Performance

TICKER / FUND	NAV	1D	1M	3M	6M	YTD	1Y	3Y	5Y	SI**
BANK	\$7.21	0.49%	5.83%	5.87%	7.93%	7.27%	10.38%	--	--	0.09%
EVF181	\$7.20	0.48%	5.73%	5.58%	7.22%	--	--	--	--	15.46%
EVF180	\$7.22	0.49%	5.83%	5.87%	7.54%	--	--	--	--	16.16%

\*\* Performance since inception of BANK on February 1, 2022.

## Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021	2022	2023
BANK	-	-	-	-	-	-19.23%	15.66%

## Historical Prices (\$) - BANK

As at July 31, 2024





# Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund

## Fund Details

<b>CUSIP</b> 30053T109	<b>TICKER</b> BANK	<b>LISTING EXCHANGE</b> Toronto Stock Exchange (TSX)
<b>INCEPTION DATE</b> February 1, 2022 (BANK) February 5, 2024 (EVF181) February 5, 2024 (EVF180)	<b>CURRENCY</b> Unhedged to CAD	<b>REGISTERED INVESTMENT ELIGIBILITY</b> Yes
<b>STYLE</b> Index-based with active covered call strategy and 25% leverage	<b>INDEX</b> Solactive Canadian Core Financials Equal Weight Index	<b>INDEX PROVIDER</b> Solactive AG
<b>INDEX RE-BALANCING FREQUENCY</b> Quarterly	<b>MANAGEMENT FEE</b> 0.60% (plus applicable sales taxes) (BANK) 1.60% (plus applicable sales taxes) (EVF181) 0.60% (plus applicable sales taxes) (EVF180)	<b>DISTRIBUTION FREQUENCY</b> Monthly
<b>FUNDSERV CODE</b> EVF181 EVF180		

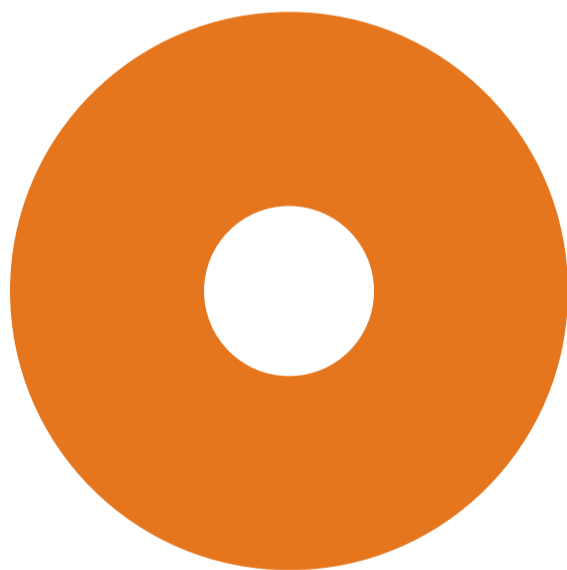
## Top 10 Holdings

As at Jul 31, 2024

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Royal Bank of Canada	11.04%	RY CN EQUITY	Financial	CANADA
Manulife Financial Corp	10.86%	MFC CN EQUITY	Financial	CANADA
Canadian Imperial Bank of Commerce	10.62%	CM CN EQUITY	Financial	CANADA
Power Corp of Canada	10.40%	POW CN EQUITY	Financial	CANADA
National Bank of Canada	9.91%	NA CN EQUITY	Financial	CANADA
Great-West Lifeco Inc	9.77%	GWO CN EQUITY	Financial	CANADA
Bank of Nova Scotia/The	9.70%	BNS CN EQUITY	Financial	CANADA
Toronto-Dominion Bank/The	9.69%	TD CN EQUITY	Financial	CANADA
Sun Life Financial Inc	9.28%	SLF CN EQUITY	Financial	CANADA
Bank of Montreal	9.04%	BMO CN EQUITY	Financial	CANADA

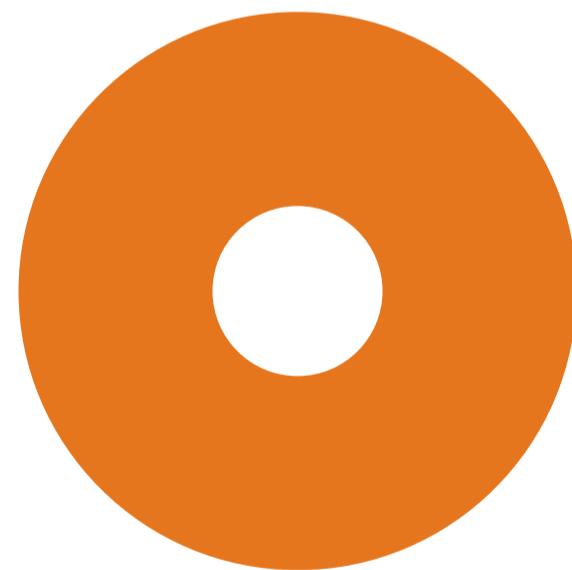
## Geographic Allocation

As at Jul 31, 2024



## Sector Allocation

As at Jul 31, 2024



NAME	WEIGHT
<span style="color: orange;">■</span> CANADA	100.00%

NAME	WEIGHT
<span style="color: orange;">■</span> Financial	100.02%

TSX

BANK

# Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund

\*Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the Net Asset Value (NAV) on the date specified.

Leverage increases risk.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs and mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return shown in the table are used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund.

Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Ernst & Young LLP is the auditor of the Canadian Reporting Issuer investment funds managed by Evolve Funds Group Inc. (the "Funds"). Ernst & Young LLP is independent with respect to the Funds in the context of the CPA Code of Professional Conduct of the Chartered Professional Accountants of Ontario. For the year ended December 31, 2023, fees paid or payable to Ernst & Young LLP and its network firms for audit services to the Funds were \$454,400. Fees for other services were nil.



## Evolve ETFs

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H 3Y2

416.214.4884 | 1.844.370.4884 | [evolveetfs.com](https://www.evolveetfs.com)