



April 26, 2024

*This document contains key information you should know about Evolve NASDAQ Technology Index Fund. You can find more detailed information about this exchange-traded fund (ETF) in the prospectus. Ask your representative for a copy of the prospectus or visit the Evolve Funds Group Inc. (“Evolve”) website at [www.evolveetfs.com](http://www.evolveetfs.com), or contact Evolve at [info@evolveetfs.com](mailto:info@evolveetfs.com) or 416.214.4884 or 1.844.370.4884.*

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

Date ETF Started:	July 11, 2023	Fund Manager:	Evolve Funds Group Inc.
Total value on March 31, 2024:	\$25,624,055	Portfolio Manager:	Evolve Funds Group Inc.
Management Expense Ratio (MER):	0.45%	Distributions:	Quarterly, if any

**TRADING INFORMATION (12 months ending March 31, 2024)**

Ticker Symbol:	QQQT	Average daily volume:*	N/A
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:*	N/A
Currency:	CAD		

\*This information is not available because the ETF has not yet completed 12 consecutive months.

**PRICING INFORMATION (12 months ending March 31, 2024)**

Market Price:*	N/A
Net Asset Value (NAV):*	N/A
Average bid-ask spread:*	N/A

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For more up-to-date Quick Facts, Trading Information and Pricing Information, visit [www.evolveetfs.com](http://www.evolveetfs.com).

**WHAT DOES THE ETF INVEST IN?**

The investment objective of the Evolve Fund is to replicate, to the extent reasonably possible and before fees and expenses, the performance of the NASDAQ-100 Technology Sector Adjusted Market-Cap Weighted Index, or any successor thereto.

The charts below are intended to give you a snapshot of the ETF's investments on March 31, 2024. The ETF's investments will change.

Top 10 Investments (March 31, 2024)	% of Net Asset Value
NVIDIA Corp	11.1%
Microsoft Corp	10.0%
Meta Platforms Inc	9.8%
Apple Inc	9.2%
Broadcom Inc	8.2%
Alphabet Inc	5.5%
Alphabet Inc	5.4%
Advanced Micro Devices Inc	3.9%
Adobe Inc	3.0%
QUALCOMM Inc	2.5%
<b>Total % of top 10 investments</b>	<b>68.5%</b>
<b>Total number of investments</b>	<b>41</b>

Investment Mix (March 31, 2024)	% of Assets
Information Technology	77.6%
Communication Services	20.7%
Consumer Discretionary	1.7%

**HOW RISKY IS IT?**

The value of the ETF can go down as well as up. You could lose money. One way to gauge risk is to look at how much an ETF's returns change over time. This is called “volatility”.

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**RISK RATING**

Evolve has rated the volatility of this ETF as **high**. Because this is a new ETF, the risk rating is only an estimate by Evolve. Generally, the rating is based on how much the ETF’s returns have changed from year to year. It doesn’t tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

<b>Low</b>	<b>Low to Medium</b>	<b>Medium</b>	<b>Medium to High</b>	<b>High</b>
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**NO GUARANTEES**

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**HOW HAS THE ETF PERFORMED?**

This section tells you how Hedged ETF Units of the ETF have performed, with returns calculated using the ETF’s NAV. However, this information is not available because the ETF is new.

**Year-by-year returns**

This section tells you how hedged ETF units of the ETF have performed in past calendar years.

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**Best and worst 3-month returns**

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**TRADING ETFs**

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

**Pricing**

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In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

**Net Asset Value (NAV)**

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NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

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### A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

### HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell Hedged ETF Units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. BROKERAGE COMMISSIONS	You may have to pay a commission every time you buy and sell hedged ETF units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.								
2. ETF EXPENSES	<p>You don't pay these expenses directly. They affect you because they reduce the ETF's returns. As of December 31, 2023, the ETF's expenses were 0.58% of its value. This equals to \$5.80 for every \$1,000 invested.</p> <table border="1" data-bbox="451 989 1507 1226"> <thead> <tr> <th colspan="2" data-bbox="451 989 1507 1045">Annual rate (as a % of the ETF's value)</th> </tr> </thead> <tbody> <tr> <td data-bbox="451 1045 1398 1136"><b>Management Expense Ratio (MER)</b> This is the total of the ETF's management fee, a fixed administration fee and fund costs. Evolve waived some of the ETF's expenses. If it had not done so, the MER would have been higher.</td> <td data-bbox="1398 1045 1507 1136">0.45%</td> </tr> <tr> <td data-bbox="451 1136 1398 1192"><b>Trading Expense Ratio (TER)</b> These are the ETF's trading costs.</td> <td data-bbox="1398 1136 1507 1192">0.13%</td> </tr> <tr> <td data-bbox="451 1192 1398 1226"><b>ETF Expenses</b></td> <td data-bbox="1398 1192 1507 1226"><b>0.58%</b></td> </tr> </tbody> </table>	Annual rate (as a % of the ETF's value)		<b>Management Expense Ratio (MER)</b> This is the total of the ETF's management fee, a fixed administration fee and fund costs. Evolve waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	0.45%	<b>Trading Expense Ratio (TER)</b> These are the ETF's trading costs.	0.13%	<b>ETF Expenses</b>	<b>0.58%</b>
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### OTHER FEES

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### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statement contains a misrepresentation. You must act within the time set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact Evolve or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

Evolve Funds Group Inc.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H 3Y2

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ETF FACTS

Manager: Evolve Funds Group Inc.

Evolve NASDAQ Technology Index Fund – Unhedged ETF Units

QQQT.B

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[Evolve Funds Group Inc.](#)

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- seeking to invest in the equity securities classified as a “technology company” in the NASDAQ-100 Index;
- willing to take the risk associated with equity investments; and

- seeking capital appreciation by replicating the performance of the Index.

### A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

### HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell USD Unhedged ETF Units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. BROKERAGE COMMISSIONS	You may have to pay a commission every time you buy and sell USD unhedged ETF units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.								
2. ETF EXPENSES	<p>You don't pay these expenses directly. They affect you because they reduce the ETF's returns. As of December 31, 2023, the ETF's expenses were 0.58% of its value. This equals to \$5.80 for every \$1,000 invested.</p> <table border="1" data-bbox="454 808 1510 1050"> <thead> <tr> <th data-bbox="454 808 1396 871"></th> <th data-bbox="1396 808 1510 871">Annual rate (as a % of the ETF's value)</th> </tr> </thead> <tbody> <tr> <td data-bbox="454 871 1396 955"><b>Management Expense Ratio (MER)</b> This is the total of the ETF's management fee, a fixed administration fee and fund costs. Evolve waived some of the ETF's expenses. If it had not done so, the MER would have been higher.</td> <td data-bbox="1396 871 1510 955">0.45%</td> </tr> <tr> <td data-bbox="454 955 1396 1018"><b>Trading Expense Ratio (TER)</b> These are the ETF's trading costs.</td> <td data-bbox="1396 955 1510 1018">0.13%</td> </tr> <tr> <td data-bbox="454 1018 1396 1050"><b>ETF Expenses</b></td> <td data-bbox="1396 1018 1510 1050"><b>0.58%</b></td> </tr> </tbody> </table>		Annual rate (as a % of the ETF's value)	<b>Management Expense Ratio (MER)</b> This is the total of the ETF's management fee, a fixed administration fee and fund costs. Evolve waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	0.45%	<b>Trading Expense Ratio (TER)</b> These are the ETF's trading costs.	0.13%	<b>ETF Expenses</b>	<b>0.58%</b>
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<b>ETF Expenses</b>	<b>0.58%</b>								
3. TRAILING COMMISSION	The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide you. This ETF doesn't have a trailing commission.								

### OTHER FEES

Fee	What you pay
Other charges	An amount may be charged to offset certain transaction costs associated with an issue, exchange or redemption of the units. This charge does not apply to unitholders who buy and sell their units through the facilities of the Toronto Stock Exchange.

### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statement contains a misrepresentation. You must act within the time set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

### FOR MORE INFORMATION

Contact Evolve or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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