



Evolve Announces Final 2023 Annual Distributions for Certain Evolve Funds

TORONTO – December 29, 2023 – Evolve Funds Group Inc. (“**Evolve**”) announces the final special year end cash income and non-cash notional reinvested income and capital gains distribution per unit (the “**Distributions**”) for certain Funds (the “**Evolve Funds**”) for the 2023 tax year.

The annual non-cash capital gains and income distributions are reinvested in additional units of the respective Evolve Funds at the year-end, and do not include estimates of ongoing monthly or quarterly cash distribution amounts. The additional units will be immediately consolidated with the previously outstanding units such that the number of outstanding units following the distribution will equal the number of units outstanding prior to the distribution.

The record date for the 2023 annual distributions will be December 29, 2023. Unitholders of Evolve Funds on record date will receive cash distributions payable on or about January 8, 2024. The actual taxable amounts of reinvested and cash distributions for 2023, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc. or “CDS”) in early 2024.

Details regarding the “per unit” distribution amounts are as follows:

Evolve Funds	Ticker	Final Reinvested Income Distribution Per Unit	Final Reinvested Capital Gains Distribution Per Unit	Final Cash Income Distribution Per Unit	Currency
EVOLVE CANADIAN BANKS AND LIFECOS ENHANCED YIELD INDEX FUND	BANK	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE GLOBAL MATERIALS & MINING ENHANCED YIELD INDEX ETF	BASE	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE GLOBAL MATERIALS & MINING ENHANCED YIELD INDEX ETF	BASE.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE ENHANCED YIELD BOND FUND	BOND	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE US BANKS ENHANCED YIELD FUND	CALL	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE US BANKS ENHANCED YIELD FUND	CALL.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE US BANKS ENHANCED YIELD FUND	CALL.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE AUTOMOBILE INNOVATION INDEX FUND	CARS	\$0.02395	\$0.00000	\$0.00000	CAD
EVOLVE AUTOMOBILE INNOVATION INDEX FUND	CARS.B	\$0.04730	\$0.00000	\$0.00000	CAD
EVOLVE AUTOMOBILE INNOVATION INDEX FUND	CARS.U	\$0.00601	\$0.00000	\$0.00000	USD
EVOLVE CYBER SECURITY INDEX FUND	CYBR	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE CYBER SECURITY INDEX FUND	CYBR.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE CYBER SECURITY INDEX FUND	CYBR.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE CLOUD COMPUTING INDEX FUND	DATA	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE CLOUD COMPUTING INDEX FUND	DATA.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE ACTIVE CANADIAN PREFERRED SHARE FUND	DIVS	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE ACTIVE GLOBAL FIXED INCOME FUND	EARN	\$0.12567	\$0.00000	\$0.00000	CAD
BITCOIN ETF	EBIT	\$0.00000	\$0.00000	\$0.00000	CAD

BITCOIN ETF	EBIT.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF	EBNK	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF	EBNK.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE EUROPEAN BANKS ENHANCED YIELD ETF	EBNK.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE INNOVATION INDEX FUND	EDGE	\$0.03132	\$0.00000	\$0.00000	CAD
EVOLVE INNOVATION INDEX FUND	EDGE.U	\$0.00741	\$0.00000	\$0.00000	USD
EVOLVE S&P 500® ENHANCED YIELD FUND	ESPX	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE S&P 500® ENHANCED YIELD FUND	ESPX.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE S&P 500® ENHANCED YIELD FUND	ESPX.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE CRYPTOCURRENCIES ETF	ETC	\$0.00704	\$0.00000	\$0.00000	CAD
EVOLVE CRYPTOCURRENCIES ETF	ETC.U	\$0.00675	\$0.00000	\$0.00000	USD
ETHER ETF	ETHR	\$0.00000	\$0.00000	\$0.00000	CAD
ETHER ETF	ETHR.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE S&P/TSX 60 ENHANCED YIELD FUND	ETSX	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE ACTIVE CORE FIXED INCOME FUND	FIXD	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE E-GAMING INDEX ETF	HERO	\$0.00000	\$0.00000	\$0.00000	CAD
HIGH INTEREST SAVINGS ACCOUNT FUND	HISA	\$0.08159	\$0.00000	\$0.01372	CAD
US HIGH INTEREST SAVINGS ACCOUNT FUND	HISU	\$0.02982	\$0.06716	\$0.02250	USD
EVOLVE FUTURE LEADERSHIP FUND	LEAD	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE FUTURE LEADERSHIP FUND	LEAD.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE FUTURE LEADERSHIP FUND	LEAD.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE GLOBAL HEALTHCARE ENHANCED YIELD FUND	LIFE	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE GLOBAL HEALTHCARE ENHANCED YIELD FUND	LIFE.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE GLOBAL HEALTHCARE ENHANCED YIELD FUND	LIFE.U	\$0.00000	\$0.00000	\$0.00000	USD
PREMIUM CASH MANAGEMENT FUND	MCAD	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE METAVERSE ETF	MESH	\$0.00000	\$0.00000	\$0.00000	CAD
US PREMIUM CASH MANAGEMENT FUND	MUSD	\$0.00000	\$1.52679	\$0.00000	USD
EVOLVE NASDAQ TECHNOLOGY INDEX FUND	QQQT	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE NASDAQ TECHNOLOGY INDEX FUND	QQQT.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE NASDAQ TECHNOLOGY INDEX FUND	QQQT.U	\$0.00000	\$0.00000	\$0.00000	USD
EVOLVE NASDAQ TECHNOLOGY ENHANCED YIELD INDEX FUND	QQQY	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE FANGMA INDEX ETF	TECH	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE FANGMA INDEX ETF	TECH.B	\$0.00000	\$0.00000	\$0.00000	CAD
EVOLVE FANGMA INDEX ETF	TECH.U	\$0.00000	\$0.00000	\$0.00000	USD

Distributions for the Funds will vary from period to period. For further information regarding the Distributions, please visit www.evolveetfs.com

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About Evolve Funds Group Inc.

With over \$7.8 billion in assets under management, Evolve is one of Canada's fastest growing ETF providers since launching its first ETF in September 2017. Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a proven track record of success, Evolve creates investment products that make a difference. For more information, please visit www.evolveetfs.com.

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