



TSX

CARS

**EVOLVE AUTOMOBILE
INNOVATION INDEX FUND**

An investment opportunity in the evolving automobile industry.

TICKERS: CARS (Hedged); CARS.B (Unhedged); CARS.U (USD)

MANAGEMENT FEE¹: 0.40% CARS, CARS.B, CARS.U
0.40% EVFI40 (Class F)
1.40% EVFI41 (Class A)

FUNDSEV CODES: EVFI40 (Class F); EVFI41 (Class A)

INDEX: Solactive Future Cars Index CAD Hedged (CARS)

EXCHANGE: Toronto Stock Exchange (TSX)

Solactive Future Cars Index (CARS.B)

INCEPTION DATE: September 27, 2017 (CARS & CARS.B)

Solactive Future Cars Index USD (CARS.U)

November 1, 2017 (CARS.U)

INDEX REBALANCING: Quarterly

April 23, 2019 (EVFI40 & EVFI41)

CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drive-trains, autonomous driving or network connected services for automobiles.

REASONS TO BUY:

1. DIVERSIFIED EXPOSURE

Diversified exposure to companies that are directly or indirectly involved in defining the future of the automobile.

2. GLOBAL



3. ESG IMPACT

Portfolio consists of companies supporting electric vehicles and clean-driving technologies.

¹Plus applicable sales taxes.

As at December 29, 2023

PERFORMANCE (%)							
TOTAL RETURNS*	1 MTH	6 MTH	YTD	1 YR	3 YR	5 YR	SINCE INCEPTION ²
CARS	6.77	-17.00	-6.86	-6.86	-20.42	8.16	3.36
CARS.B	0.61	-16.09	-7.37	-7.37	-19.38	8.65	5.29
CARS.U	0.68	-16.10	-5.35	-5.35	-20.45	9.29	2.96
EVFI41	9.23	-15.32	-7.43	-6.73	-20.72	-	3.39
EVFI40	8.90	-15.22	-6.85	-6.14	-19.92	-	4.28

CALENDAR RETURNS*						
	2018	2019	2020	2021	2022	2023
CARS	-19.61	51.96	93.28	5.53	-48.72	-6.86
CARS.B	-13.30	44.11	100.58	4.12	-45.68	-7.37
CARS.U	-20.43	51.47	104.57	4.77	-49.24	-5.35
EVFI41	-	-	104.10	4.37	-49.38	-7.43
EVFI40	-	-	106.11	5.47	-48.70	-6.85

SECTOR ALLOCATION		GEOGRAPHIC ALLOCATION	
SECTOR NAME	WEIGHT	COUNTRY NAME	WEIGHT
Consumer, Cyclical	39.82%	United States	63.02%
Technology	33.45%	China	8.35%
Industrial	14.95%	Germany	7.30%
Energy	9.47%	France	4.80%
Funds	2.29%	Netherlands	4.01%
		Canada	2.29%
		Ireland	1.96%
		Japan	1.79%
		Britain	1.69%
		Austria	1.26%

TOP HOLDINGS	
NAME	WEIGHT
ams-OSRAM AG	1.26%
Plug Power Inc	1.30%
Tesla Inc	2.07%
Texas Instruments Inc	2.35%
Gentherm Inc	2.02%
Analog Devices Inc	2.39%
Ambarella Inc	2.42%
Cirrus Logic Inc	2.43%
Skyworks Solutions Inc	2.47%
NVIDIA Corp	2.22%

¹ Source: Bloomberg as at December 29, 2023.

² Performance of CARS & CARS.B since inception on September 27, 2017 and CARS.U performance since inception on November 1, 2017

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* The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.