

TSX

BOND

EVOLVE ENHANCED YIELD BOND FUND

Offering Enhanced Yield by Combining Bond Distributions Together with Call Option Premiums

TICKER: BOND (Hedged)

FUNDSEV CODES: EVF400 (Class F); EVF401 (Class A)

EXCHANGE: Toronto Stock Exchange (TSX)

INCEPTION DATE: October 3, 2023

CURRENCY: CAD

ASSET CLASS: U.S. Fixed Income

ANNUALIZED DISTRIBUTION YIELD¹: 10.96%

MANAGEMENT FEE²: 0.00% for BOND, 0% for EVF400, 0.75% for EVF401

DISTRIBUTION FREQUENCY: Monthly

BOND will invest primarily in long term U.S. treasury fixed income ETFs. To enhance yield, as well as mitigate risk and reduce volatility, BOND will employ an active covered call option writing program at the discretion of the Manager.

REASONS TO BUY:

1. LOW COST FIXED INCOME SOLUTION

- 0% management fee until March 31, 2024

2. MAXIMIZE MONTHLY INCOME

- Active covered call strategy generates additional income by selling monthly covered call options
- Initially writing call options on 50% of the portfolio

3. TAX EFFICIENCY

- Option premiums are typically taxed as capital gains
- Investors benefit from higher income through the tax efficiency of covered calls

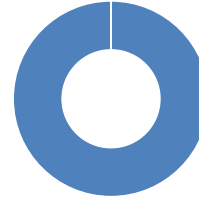
¹ Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at October 31, 2023.

² Admin fees will apply, plus applicable sales taxes and fund expenses. The management fee has been waived on both the ETF and Mutual Fund Class F versions of Evolve Enhanced Yield Bond Fund and reduced to 0.75% on the Class A version, through March 31, 2024.

SECURITY TYPE OR SECTOR
ALLOCATION:

HOLDINGS	WEIGHT
iShares 20+ Year Treasury Bond ETF (TLT)	60%
Vanguard Long-Term Treasury Index Fund ETF (VGLT)	40%

GEOGRAPHIC ALLOCATION:



NAME	WEIGHT
UNITED STATES	100%

Higher Income Without Additional Credit Risk

1

Portfolio of long-term US Treasury Bond ETFs

- High credit quality as Treasuries are backed by US government

2

Enhanced Income through an actively managed covered call strategy

- Initially writing call options on 50% of the portfolio
- 15+ years of experience in managing active covered call strategies

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.