

TSX

BOND

KEY FUND FACTS

NAV PER UNIT: \$19.56 (BOND)
\$19.29 (EVF400)
\$19.32 (EVF401)

ETF TICKER: BOND (EVF400 and EVF401)

EXCHANGE: Toronto Stock Exchange (TSX)

MUTUAL FUNDSERV CODE(S):
EVF400 (Class F)
EVF401 (Class A)

INCEPTION DATE: October 3, 2023 (BOND)
October 13, 2023 (EVF400 and EVF401)

ASSET CLASS: U.S. Fixed Income

STYLE: Covered Call ETF

ANNUALIZED DISTRIBUTION YIELD³: 10.96%

DISTRIBUTION FREQUENCY: Monthly

DURATION¹: 15.74 years

MATURITY¹: 24.42 years

YIELD TO MATURITY: 5.06%

MANAGEMENT FEE²: 0% for BOND
0% for EVF400
0.75% for EVF401

CURRENCY: CAD (Hedged)

CUSIP: 30053G206

REGISTERED ACCOUNT ELIGIBILITY: Yes

NUMBER OF HOLDINGS: 2

PORTFOLIO MANAGER: Evolve Funds Group Inc.

**U.S. TREASURY BOND PORTFOLIO WITH
ACTIVE COVERED CALL STRATEGY**

INVESTMENT OBJECTIVE

BOND seeks to provide Unitholders with attractive monthly income and long-term capital appreciation by investing primarily in fixed income ETFs or fixed income securities issued in either the United States or Canada. To enhance yield, as well as to mitigate risk and reduce volatility, BOND will employ a covered call option writing program at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

INVESTMENT HIGHLIGHTS

- Exposure to a portfolio of long term US Treasury Bond ETFs
- Attractive monthly income
- 10.96% annualized distribution yield³
- Active covered call strategy, initially writing call options on 50% of the portfolio
- Tax efficient income, as option premiums are typically taxed as capital gains
- Currency hedged
- 0% management fee² until March 31, 2024

SECURITY TYPE

WEIGHT

GEOGRAPHIC ALLOCATION

iShares 20+ Year Treasury Bond ETF (TLT)

60%

United States

100%

Vanguard Long-Term Treasury Index Fund ETF (VGLT)

40%



Who Should Consider This Fund?

Investors:

- seeking exposure to fixed income ETFs issued in the United States or Canada;
- willing to take the risk associated with fixed income securities;
- seeking income and long-term capital appreciation; and
- seeking increased yield from a covered call strategy.

Percentages may not add up to 100% due to rounding.

¹ Maturity and duration as at October 31, 2023.

² Admin fees will apply, plus applicable sales taxes and fund expenses. The management fee has been waived on both the ETF and Mutual Fund Class F versions of Evolve Enhanced Yield Bond Fund and reduced to 0.75% on the Class A version, through March 31, 2024.

³ Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at October 31, 2023.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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