**EVOLVE NASDAQ TECHNOLOGY ENHANCED YIELD INDEX FUND**

Canada’s First Covered Call NASDAQ-100® Technology-Focussed ETF

<table>
<thead>
<tr>
<th>ETF TICKERS: QQQY (Hedged)</th>
<th>TARGET YIELD: 12.50%</th>
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<tbody>
<tr>
<td>FUNDSERV CODES: EVF900 (Class F); EVF901 (Class A)</td>
<td>DISTRIBUTIONS: Monthly</td>
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<td>EXCHANGE: Toronto Stock Exchange (TSX)</td>
<td>MANAGEMENT FEE: 0.50%</td>
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<td>INCEPTION DATE: October 3, 2023 (Class A) October 13, 2023 (EVF900 &amp; EVF901)</td>
<td>INDEX WEIGHTING: Market Cap</td>
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<td>NUMBER OF HOLDINGS: 38</td>
<td>INDEX REBALANCING: Quarterly</td>
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<td>CURRENCY: CAD</td>
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QQQY seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the NASDAQ-100 Technology Sector Adjusted Market-Cap Weighted Index, or any successor thereto (the “Index”). To enhance yield, as well as to mitigate risk and reduce volatility, QQQY will employ a covered call option writing program at the discretion of the Manager (as defined below). The level of covered call option writing may vary based on market volatility and other factors.

**REASONS TO BUY:**

1. **INCOME FROM THE TECHNOLOGY SECTOR OF THE NASDAQ-100®**
   - Attractive monthly income
   - Portfolio of 37 companies classified as “technology” on the Nasdaq Index®

2. **COVERED CALL STRATEGY**
   - Actively managed
   - Increased yield potential
   - Helps mitigate risk

3. **TAX EFFICIENCY**
   - Investors benefits from higher income through the tax efficiency of covered calls
   - Option premiums are typically taxed as capital gains

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Technology sector refers to Nasdaq 100 Technology Sector Adjusted Market Cap Weighted™ Index (NDXT10 Index) and broader Nasdaq-100 Index® refers to Nasdaq 100 Stock Index (NDX Index).

1. Target yield calculated as the expected dividend amount, annualized and then divided by the current market price.
2. Plus applicable sales taxes.
The Growth of $10,000 chart above is based on the historical daily net asset value per unit (NAV) of the ETF, and represents the value of an initial investment into the ETF of $10,000 since its inception, on a total return basis. Distributions, if any, are treated as reinvested, and it does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder. The NAV values do contemplate management fees and other fund expenses where paid by the fund. The chart is not a performance chart and is not indicative of future value which will vary.

* For the period ending February 28, 2020.  The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

Commissions, management fees and expenses all may be associated with exchange traded mutual funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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