Evolve NASDAQ Technology Enhanced Yield Index Fund

As at September 29, 2023

CANADA’S FIRST COVERED CALL NASDAQ-100® TECHNOLOGY-FOCUSED ETF

INVESTMENT OBJECTIVE
QQQY seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the NASDAQ-100 Technology Sector Adjusted Market-Cap Weighted Index, or any successor thereto (the "Index"). To enhance yield, as well as to mitigate risk and reduce volatility, QQQY will employ a covered call option writing program at the discretion of the Manager (as defined below). The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

<table>
<thead>
<tr>
<th></th>
<th>HOLDING</th>
<th>WEIGHT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>NVIDIA CORP</td>
<td>11.69%</td>
</tr>
<tr>
<td>2</td>
<td>META PLATFORMS INC</td>
<td>10.07%</td>
</tr>
<tr>
<td>3</td>
<td>APPLE INC</td>
<td>9.58%</td>
</tr>
<tr>
<td>4</td>
<td>MICROSOFT CORP</td>
<td>9.02%</td>
</tr>
<tr>
<td>5</td>
<td>BROADCOM INC</td>
<td>6.81%</td>
</tr>
<tr>
<td>6</td>
<td>ALPHABET INC</td>
<td>5.02%</td>
</tr>
<tr>
<td>7</td>
<td>ALPHABET INC</td>
<td>4.99%</td>
</tr>
<tr>
<td>8</td>
<td>ADOBE INC</td>
<td>4.56%</td>
</tr>
<tr>
<td>9</td>
<td>ADV MICRO DEVICES</td>
<td>3.10%</td>
</tr>
<tr>
<td>10</td>
<td>TEXAS INSTRUMENTS INC</td>
<td>2.79%</td>
</tr>
</tbody>
</table>

SECTOR ALLOCATION

<table>
<thead>
<tr>
<th>SECTOR</th>
<th>WEIGHT</th>
</tr>
</thead>
<tbody>
<tr>
<td>TECHNOLOGY</td>
<td>100%</td>
</tr>
</tbody>
</table>

KEY FUND FACTS

- NAV PER UNIT: $20.00 (QQQY)
- NAV PER UNIT: $20.00 (EVF900)
- NAV PER UNIT: $20.00 (EVF901)
- INCEPTION DATE: October 3, 2023 (QQQY)
- INCEPTION DATE: October 13, 2023 (EVF900 & 901)
- ETF TICKER: QQQY
- MUTUAL FUND FUND SERV CODE(S):
  - EVF900 (Class F)
  - EVF901 (Class A)
- TARGET YIELD: 12.50%
- DISTRIBUTION FREQUENCY: Monthly
- ASSET CLASS: Global Equities
- STYLE: Index-Based with active covered call strategy
- CUSIP: 30053Y306
- EXCHANGE: Toronto Stock Exchange (TSX)
- CURRENCY: CAD (Hedged)
- MANAGEMENT FEE: 0.50% for QQQY
- MANAGEMENT FEE: 0.50% for EVF900
- MANAGEMENT FEE: 1.50% for EVF901
- INDEX: Nasdaq-100 Technology Sector Adjusted Market-Cap Weighted™ Index
- NUMBER OF HOLDINGS: 38
- INDEX WEIGHTING: Market Cap
- REBALANCING SCHEDULE: Quarterly
- REGISTERED ACCOUNT ELIGIBILITY: Yes

Sources: Bloomberg, as at September 29, 2023.
Percentages may not add up to 100% due to rounding.
1 Target yield calculated as the expected dividend amount, annualized and then divided by the current market price.
2 Plus applicable sales taxes.
3 QQQT indicative portfolio as at September 29, 2023

Who Should Consider This Fund?

Investors:
- seeking to invest in the equity securities classified as a “technology company” in the Nasdaq-100 Index®;
- willing to take the risk associated with equity investments; and
- seeking capital appreciation by replicating the performance of the Index;
- seeking increased yield from a covered call strategy.
DISCLAIMER
Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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