**KEY FUND FACTS**

- **NAV PER UNIT:**
  - $20.00 (BOND)
  - $20.00 (EVF400)
  - $20.00 (EVF401)

- **ETF TICKER:** BOND (EVF400 and EVF401)

- **EXCHANGE:** Toronto Stock Exchange (TSX)

- **MUTUAL FUND FUND SERV CODE(S):**
  - EVF400 (Class F)
  - EVF401 (Class A)

- **INCEPTION DATE:**
  - October 3, 2023 (BOND)
  - October 13, 2023 (EVF400 and EVF401)

- **ASSET CLASS:** U.S. Fixed Income

- **STYLE:** Covered Call ETF

- **TARGET YIELD:** 10.00%

- **DISTRIBUTION FREQUENCY:** Monthly

- **DURATION:** 16.10 years

- **MATURITY:** 24.17 years

- **YIELD TO MATURITY:** 4.56%

- **MANAGEMENT FEE:**
  - 0% for BOND
  - 0% for EVF400
  - 0.75% for EVF401

- **CURRENCY:** CAD (Hedged)

- **CUSIP:** 30053G206

- **REGISTERED ACCOUNT ELIGIBILITY:** Yes

- **NUMBER OF HOLDINGS:** 2

- **PORTFOLIO MANAGER:** Evolve Funds Group Inc.

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**INVESTMENT OBJECTIVE**

BOND seeks to provide Unitholders with attractive monthly income and long-term capital appreciation by investing primarily in fixed income ETFs or fixed income securities issued in either the United States or Canada. To enhance yield, as well as to mitigate risk and reduce volatility, BOND will employ a covered call option writing program at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

**INVESTMENT HIGHLIGHTS**

- Exposure to a portfolio of long term US Treasury Bond ETFs
- Attractive monthly income
- 10% target yield\(^1\)
- Active covered call strategy, initially writing call options on 50% of the portfolio
- Tax efficient income, as option premiums are typically taxed as capital gains
- Currency hedged
- 0% management fee\(^2\) until March 31, 2024

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**SECURITY TYPE\(^4\)** | **WEIGHT** | **GEOGRAPHIC ALLOCATION**
---|---|---
IShares 20+ Year Treasury Bond ETF (TLT) | 60% | United States 100%
Vanguard Long-Term Treasury Index Fund ETF (VGLT) | 40% |

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**Who Should Consider This Fund?**

Investors:
- seeking exposure to fixed income ETFs issued in the United States or Canada;
- willing to take the risk associated with fixed income securities;
- seeking income and long-term capital appreciation; and
- seeking increased yield from a covered call strategy.

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\(^1\) Target yield calculated as the expected dividend amount, annualized and then divided by the current market price.

\(^2\) Maturity and duration of the initial portfolio as at September 28, 2023.

\(^3\) Evolve has waived the management fee payable on the units of BOND from the date of the prospectus until March 31, 2024.

\(^4\) Initial portfolio as at September 28, 2023.
DISCLAIMER
Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.