EVOLVE ENHANCED YIELD BOND FUND

Offering Enhanced Yield by Combining Bond Distributions Together with Call Option Premiums

- **TICKER:** BOND (Hedged)
- **FUNDSERV CODES:** EVF400 (Class F); EVF401 (Class A)
- **EXCHANGE:** Toronto Stock Exchange (TSX)
- **INCEPTION DATE:** October 3, 2023
- **CURRENCY:** CAD

BOND will invest primarily in long term U.S. treasury fixed income ETFs. To enhance yield, as well as mitigate risk and reduce volatility, BOND will employ an active covered call option writing program at the discretion of the Manager.

**REASONS TO BUY:**

1. **LOW COST FIXED INCOME SOLUTION**
   - 0% management fee until March 31, 2024

2. **MAXIMIZE MONTHLY INCOME**
   - Active covered call strategy generates additional income by selling monthly covered call options
   - Initially writing call options on 50% of the portfolio

3. **TAX EFFICIENCY**
   - Option premiums are typically taxed as capital gains
   - Investors benefit from higher income through the tax efficiency of covered calls

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1 Target yield calculated as the expected dividend amount, annualized and then divided by the current market price.
2 Evolve has waived the management fee payable on the units of BOND from the date of the prospectus until March 31, 2024.
Higher Income Without Additional Credit Risk

1. Portfolio of long-term US Treasury Bond ETFs
   - High credit quality as Treasuries are backed by US government

2. Enhanced Income through an actively managed covered call strategy
   - Target Yield 10%
   - Initially writing call options on 50% of the portfolio
   - 15+ years of experience in managing active covered call strategies

Source: Credit quality obtained from issuer websites. Distribution yields from Bloomberg, as at September 29, 2023.