

TSX

MUSD.U

OPTIMIZE YIELD WHILE MAINTAINING LIQUIDITY ON YOUR USD CASH

KEY FUND FACTS

NAV PER UNIT: \$100.03 (MUSD.U)
\$10.00 (EVF800)
\$10.00 (EVF801)

INCEPTION DATE:
May 26, 2023 (MUSD.U, EVF800 & EVF801)

ETF TICKER: MUSD.U

MUTUAL FUND FUNDSERV CODE:
EVF800 (Class A) EVF801 (Class F)

GROSS YIELD¹: 5.52%

AVERAGE CREDIT RATING: R-1 (HIGH)

WEIGHTED AVERAGE MATURITY: 92 days

ASSET CLASS: U.S. Money Market

CUSIP : 903560107

CURRENCY: USD

MANAGEMENT FEE²: 0.00% for MUSD.U
0.00% for EVF801
0.25% for EVF800

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

SETTLEMENT: T+1 Day

INVESTMENT OBJECTIVE

The U.S. Premium Cash Management Fund (MUSD.U) seeks to maximize monthly income while preserving capital and maintaining liquidity, by investing primarily in U.S. dollar-denominated high-quality short term debt securities (with a term to maturity of 365 days or less).

BENEFITS OF INVESTING IN MUSD.U

- Active cash management solution to benefit from changing market environments
- Liquidity and capital preservation with convenience and flexibility
- Attractive yield with minimal credit risk
- Available in ETF and mutual fund versions (Class F and Class A)

YIELD FOR ETF AND MUTUAL FUND VERSIONS

	MUSD.U	Mutual Fund Class F (EVF801)	Mutual Fund Class A (EVF800)
Gross Yield¹	5.52%	5.52%	5.52%
Management Fee²	0.00%	0.00%	0.25%
Admin Fee²	0.05%	0.05%	0.05%
Net Yield	5.47%	5.47%	5.22%

TOP ISSUERS

	WEIGHT
1. UNITED STATES OF AMERICA	74.11%
2. PROVINCE OF QUEBEC CANADA	15.28%
3. NATIONAL BANK OF CANADA	10.20%
4. CANADA	0.37%

SECTOR ALLOCATION

GOVERNMENT	89.39%
FINANCIAL	10.57%
CASH	0.04%

¹ Yield is gross of MER, as at August 31, 2023. This is an annualized historical yield based on the seven day period ended on August 31, 2023 and does not represent an actual one year return.

² Admin fee of 0.05% will apply (plus applicable sales taxes). Except in respect of the Unhedged Class A Mutual Fund Units, Evolve Funds Group Inc has waived the Management Fee on each class of Units on the US Premium Cash Management Fund from May 18, 2023 until December 31, 2023. In respect of the Unhedged Class A Mutual Fund Units on the US Premium Cash Management Fund, Evolve Funds Group Inc has reduced the Management Fee to the amount of the trailing commission payable to a Unitholder's dealer, being 0.25%, until December 31, 2023.



Who Should Consider This Fund?

Investors:

- Seeking somewhat higher current income than available on funds invested solely in short-term U.S. government securities
- Looking for a liquid, short-term investment

SECURITY TYPE

CASH OR EQUIVALENT	89.80%
BEARER DEPOSIT NOTE	10.20%

RATING BREAKDOWN

R-1 (LOW)	0.00%
R-1 (MID)	15.28%
R-1 (HIGH)	84.72%

MATURITY BREAKDOWN

0 - 30 DAYS	0.41%
31 - 60 DAYS	66.73%
61 - 90 DAYS	17.85%
91 - 120 DAYS	15.02%
121 - 150 DAYS	0.00%
151 - 180 DAYS	0.00%

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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