



**OPTIMIZE YIELD WHILE MAINTAINING LIQUIDITY ON YOUR CASH**

**KEY FUND FACTS**

**NAV PER UNIT:** \$100.01 (MCAD)  
\$10.00 (EVF700)  
\$10.00 (EVF701)

**INCEPTION DATE:**  
May 26, 2023 (MCAD, EVF700, EVF701)

**ETF TICKER:** MCAD

**MUTUAL FUND FUNDSERV CODE:**  
EVF700 (Class A)  
EVF701 (Class F)

**GROSS YIELD<sup>1</sup>:** 5.13%

**AVERAGE CREDIT RATING:** R-1 (MID)

**WEIGHTED AVERAGE MATURITY:** 118 days

**ASSET CLASS:** Canadian Money Market

**CUSIP :** 74061K106

**CURRENCY:** CAD

**MANAGEMENT FEE<sup>2</sup>:** 0.00% for MCAD  
0.00% for EVF701  
0.25% for EVF700

**DISTRIBUTION FREQUENCY:** Monthly

**REGISTERED ACCOUNT ELIGIBILITY:** Yes

**SETTLEMENT:** T+1 Day

**INVESTMENT OBJECTIVE**

The Premium Cash Management Fund (MCAD) seeks to maximize current income while at the same time preserving capital and maintaining liquidity, by investing primarily in Canadian dollar-denominated high-quality short term debt securities (with a term to maturity of 365 days or less).

**BENEFITS OF INVESTING IN MCAD**

- Active cash management solution to benefit from changing market environments
- Liquidity and capital preservation with convenience and flexibility
- Attractive yield with minimal credit risk
- Complement or alternative to Guaranteed Investment Certificates (GICs)
- Available in ETF and mutual fund versions (Class F and A)

**YIELD FOR ETF AND MUTUAL FUND VERSIONS**

	MCAD	Mutual Fund Class F (EVF701)	Mutual Fund Class A (EVF700)
Gross Yield <sup>1</sup>	5.13%	5.13%	5.13%
Management Fee <sup>2</sup>	0.00%	0.00%	0.25%
Admin Fee <sup>2</sup>	0.05%	0.05%	0.05%
Net Yield	5.08%	5.08%	4.83%

**TOP 10 ISSUERS**

	WEIGHT
1. PROVINCE OF ONTARIO CANADA	37.58%
2. CAISSE DE DEPOT ET PLACEMENT D	11.56%
3. HYDRO ONE LTD	7.91%
4. BANK OF NOVA SCOTIA/THE	5.07%
5. NATIONAL BANK OF CANADA	5.05%
6. ROYAL BANK OF CANADA	4.72%
7. HSBC HOLDINGS PLC	3.51%
8. BERKSHIRE HATHAWAY INC	3.49%
9. HONDA MOTOR CO LTD	3.10%
10. FUSION TRUST	2.89%

**SECTOR ALLOCATION**

GOVERNMENT	40.52%
FINANCIAL	39.47%
UTILITIES	13.92%
CONSUMER, CYCLICAL	3.79%
ENERGY	2.30%
CASH	0.00%

<sup>1</sup> Yield is gross of MER, as at August 31, 2023. This is an annualized historical yield based on the seven day period ended on August 31, 2023 and does not represent an actual one year return.

<sup>2</sup> Admin fee of 0.05% will apply (plus applicable sales taxes). Except in respect of the Unhedged Class A Mutual Fund Units, Evolve Funds Group Inc has waived the Management Fee on each class of Units on the Premium Cash Management Fund and from May 18, 2023 until December 31, 2023. In respect of the Unhedged Class A Mutual Fund Units on the Premium Cash Management Fund and Evolve Funds Group Inc has reduced the Management Fee to the amount of the trailing commission payable to a Unitholder's dealer, being 0.25%, until December 31, 2023.



**Who Should Consider This Fund?**

**Investors:**

- Seeking somewhat higher current income than available on funds invested solely in short-term Canadian government securities
- Looking for a liquid, short-term investment

## SECURITY TYPE

CASH OR EQUIVALENT	45.05%
COMMERCIAL PAPER	31.96%
SHORT CORPORATES	13.36%
BANKERS ACCEPTANCE BILL	5.07%
BEARER DEPOSIT NOTE	4.56%

## RATING BREAKDOWN

R-1 (LOW)	18.72%
R-1 (MID)	47.34%
R-1 (HIGH)	33.93%

## MATURITY BREAKDOWN

0 - 30 DAYS	20.71%
31 - 60 DAYS	8.58%
61 - 90 DAYS	37.91%
91 - 120 DAYS	30.46%
121 - 150 DAYS	2.05%
151 - 180 DAYS	0.28%

## DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

## Evolve ETFs

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