

As at June 30, 2023

TOP HOLDINGS & SECTOR MIX

| Top Holdings  | % of Net Asset Value | Sector Mix                   | % of Net Asset Value |
|---|----------------------|------------------------------|----------------------|
| Canadian Government Bond  | 6%                   | Government                   | 29%                  |
| Evolve Active Global Fixed Income Fund  | 5%                   | Financial                    | 28%                  |
| Canadian Government Bond  | 4%                   | Energy                       | 17%                  |
| Fair Hydro Trust  | 4%                   | Funds                        | 9%                   |
| Royal Office Finance LP   | 4%                   | Consumer, Non-cyclical       | 6%                   |
| Evolve Active Canadian Preferred Share Fund   | 4%                   | Utilities                    | 4%                   |
| Original Wempi Inc  | 4%                   | Communications               | 3%                   |
| Canadian Government Bond  | 3%                   | Industrial                   | 3%                   |
| 55 Ontario School Board Trust/The Hospital for Sick Children/The Province of Ontario Canada | 3%                   | Mortgage Securities          | 1%                   |
| Province of Ontario Canada  | 3%                   | Consumer, Cyclical           | 0%                   |
| Province of Ontario Canada  | 3%                   |                              |                      |
| Province of British Columbia Canada   | 2%                   |                              |                      |
| Enbridge Inc  | 2%                   |                              |                      |
| Transcanada Trust   | 2%                   |                              |                      |
| Enbridge Southern Lights LP   | 2%                   |                              |                      |
| Canadian Government Bond  | 2%                   |                              |                      |
| Sun Life Financial Inc  | 2%                   |                              |                      |
| New Brunswick F-M Project Co Inc  | 2%                   |                              |                      |
| University of Ontario Institute of Technology   | 1%                   |                              |                      |
| ARC Resources Ltd   | 1%                   |                              |                      |
| Cenovus Energy Inc  | 1%                   |                              |                      |
| Canadian Government Bond  | 1%                   |                              |                      |
| Canadian Government Bond  | 1%                   |                              |                      |
| Hydro-Quebec  | 1%                   |                              |                      |
| <b>Total</b>  | <b>68%</b>           | <b>Total</b>                 | <b>100%</b>          |
|   |                      | <b>Total Net Asset Value</b> | <b>\$ 9,963,806</b>  |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at [www.evolveetfs.com](http://www.evolveetfs.com).



**DISCLAIMER**

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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