

As at April 28, 2023

TSX

ETSX

ENHANCED YIELD ON S&P/TSX 60 INDEX

KEY FUND FACTS

NAV PER UNIT: \$20.35 (ETSX)
\$20.36 (EVF600)
\$20.31 (EVF601)

INCEPTION DATE: January 9, 2023

ETF TSX TICKER: ETSX

MUTUAL FUND FUNDSERV CODE(S):
EVF600 (Class F)
EVF601 (Class A)

ANNUALIZED DISTRIBUTION YIELD¹: 9.43%

ASSET CLASS: Canadian Equities

STYLE: Index-Based with Active Covered Call Strategy

CUSIP: 30052P108 (ETSX)

EXCHANGE: Toronto Stock Exchange (TSX)

CURRENCY: CAD

MANAGEMENT FEE²: 0.45% (ETSX)
0.45% EVF600 (Class F)
1.45% EVF601 (Class A)

INDEX: S&P/TSX 60 Index

NUMBER OF HOLDINGS: 62 Equities

WEIGHTING: Market Cap

REBALANCING SCHEDULE: Quarterly

DISTRIBUTION FREQUENCY: Monthly

REGISTERED ACCOUNT ELIGIBILITY: Yes

INVESTMENT OBJECTIVE

ETSX seeks to provide long-term capital growth by replicating, net of fees and expenses, the performance of the S&P/TSX 60 Index, or any successor thereto, while mitigating downside risk. ETSX invests primarily in the equity constituents of the S&P/TSX 60 Index, or any successor thereto, while writing covered call options on up to 33% of the portfolio, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

TOP 10 HOLDINGS

| | WEIGHT |
|-------------------------------------|--------|
| 1. ISHARES S&P/TSX 60 INDEX ETF | 17% |
| 2. ROYAL BANK OF CANADA | 6% |
| 3. TORONTO-DOMINION BANK/THE | 5% |
| 4. ENBRIDGE INC | 4% |
| 5. CANADIAN PACIFIC KANSAS CITY LTD | 4% |
| 6. CANADIAN NATIONAL RAILWAY CO | 3% |
| 7. CANADIAN NATURAL RESOURCES LTD | 3% |
| 8. BANK OF MONTREAL | 3% |
| 9. BANK OF NOVA SCOTIA/THE | 3% |
| 10. SHOPIFY INC | 3% |

SECTOR ALLOCATION

| | WEIGHT |
|-------------------|--------|
| FINANCIALS | 29% |
| FUNDS | 17% |
| ENERGY | 15% |
| INDUSTRIAL | 10% |
| BASIC MATERIALS | 8% |
| COMMUNICATIONS | 8% |
| CONSUMER CYCLICAL | 5% |
| TECHNOLOGY | 3% |
| UTILITIES | 3% |

GEOGRAPHIC ALLOCATION

| | |
|--------|-------|
| CANADA | 100 % |
|--------|-------|



Who Should Consider This ETF?

Investors:

- Willing to take the risk associated with equity investments
- Seeking long-term capital growth by replicating the performance of the S&P/TSX 60 Index
- Seeking monthly income

Sources: Bloomberg, S&P Dow Jones Indices, as at April 28, 2023.

Percentages may not add up to 100% due to rounding.

¹Annualized distribution yield. Calculated as the most recent announced dividend amount, annualized and then divided by the current market price, as at April 28, 2023.

²Plus applicable sales taxes.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

The S&P 500® Index and the S&P/TSX 60 Index are each a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"). These indices have been licensed for use by Evolve Funds Group Inc. ("Evolve"). S&P® and S&P 500® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); TSX® are trademarks of the TSX, Inc. and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Evolve. Evolve S&P/TSX 60 Enhanced Yield Fund and Evolve S&P 500 Enhanced Yield Fund (collectively, the "Evolve Funds") are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or TSX, Inc. and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index or the S&P/TSX 60 Index.

Evolve ETFs

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2
416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

