



Evolve Active Core Fixed Income Fund

TOP HOLDINGS

Holdings	% of Net Asset Value
Evolve Active Global Fixed Income Fund	10.90%
Evolve Active Canadian Preferred Share Fund	5.84%
Canadian Government Bond	4.83%
Canadian Government Bond	4.48%
Royal Office Finance LP	3.59%
Fair Hydro Trust	3.53%
Original Wempi Inc	3.19%
55 Ontario School Board Trust/The	2.80%
Hospital for Sick Children/The	2.68%
Canada Post Corp	2.54%
Province of Ontario Canada	2.52%
Province of Ontario Canada	2.51%
Brookfield Corp	2.19%
Enbridge Inc	2.09%
Enbridge Southern Lights LP	1.97%
Transcanada Trust	1.96%
Province of British Columbia Canada	1.94%
Sun Life Financial Inc	1.67%
New Brunswick F-M Project Co Inc	1.54%
University of Ontario Institute of Technology	1.40%
Canadian Government Bond	1.31%
Cenovus Energy Inc	1.29%
ARC Resources Ltd	1.29%
Calgary Airport Authority/The	1.22%
Canadian Government Bond	1.19%
Total	70.45%

SECTOR MIX

Holdings	% of Net Asset Value
Financial	28.68%
Government	23.46%
Energy	15.36%
Funds	16.74%
Consumer, Non-cyclical	5.69%
Communications	3.19%
Industrial	3.06%
Utilities	2.76%
Mortgage Securities	0.85%
Consumer, Cyclical	0.19%
Total Net Asset Value	\$10,329,950.90



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.