



Evolve Cyber Security Index ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Palo Alto Networks Inc	9.61%
CrowdStrike Holdings Inc	9.22%
Fortinet Inc	9.08%
Okta Inc	8.27%
Zscaler Inc	7.28%
Check Point Software Technologies Ltd	6.73%
Booz Allen Hamilton Holding Corp	6.51%
Trend Micro Inc/Japan	4.80%
CACI International Inc	4.61%
CyberArk Software Ltd	3.99%
Tenable Holdings Inc	3.55%
Qualys Inc	3.27%
SentinelOne Inc	2.36%
GDS Holdings Ltd	2.25%
NEXTDC Ltd	2.21%
Varonis Systems Inc	1.90%
Rapid7 Inc	1.80%
BlackBerry Ltd	1.77%
Darktrace PLC	1.59%
Fastly Inc	1.47%
Netcompany Group A/S	1.25%
Change Holdings Inc	0.90%
Chindata Group Holdings Ltd	0.88%
A10 Networks Inc	0.76%
ForgeRock Inc	0.66%
Total	96.72%

SECTOR MIX

Holdings	% of Net Asset Value
Technology	63.57%
Communications	29.92%
Consumer, Non-cyclical	6.51%
Total	100.0%
Total Net Asset Value	\$149,201,486.70



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.