



Evolve Active Core Fixed Income Fund

TOP HOLDINGS

Holdings	% of Net Asset Value
Evolve Active Global Fixed Income Fund	14.90%
Canadian Government Bond	5.49%
Evolve Active Canadian Preferred Share Fund	4.58%
Hydro-Quebec	4.47%
Province of Ontario Canada	2.82%
Royal Office Finance LP	2.74%
Fair Hydro Trust	2.71%
Original Wempi Inc	2.49%
Hospital for Sick Children/The	2.02%
Canada Post Corp	1.90%
Province of Ontario Canada	1.85%
Brookfield Asset Management Inc	1.67%
Enbridge Inc	1.58%
Canadian Government Bond	1.55%
Manulife Financial Corp	1.55%
Enbridge Southern Lights LP	1.54%
Transcanada Trust	1.49%
Province of British Columbia Canada	1.46%
International Bank for Reconstruction & Development	1.36%
Federation des Caisses Desjardins du Quebec	1.30%
New Brunswick F-M Project Co Inc	1.28%
Sun Life Financial Inc	1.23%
OPB Finance Trust	1.19%
University of Ontario Institute of Technology	1.10%
Toronto-Dominion Bank/The	1.08%
Total	65.34%

SECTOR MIX

Holdings	% of Net Asset Value
Financial	30.65%
Funds	19.48%
Government	18.35%
Energy	12.98%
Industrial	7.30%
Utilities	6.10%
Consumer, Non-cyclical	4.31%
Communications	2.97%
Mortgage Securities	1.41%
Consumer, Cyclical	0.15%
Total Net Asset Value	\$13,561,266.21



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.