

TSX

BILT

ACCESS THE EXPERTISE OF SLATE SECURITIES L.P.

KEY ETF FACTS

NAV PER UNIT: \$20.00
INCEPTION DATE: September 21, 2022
ETF TSX TICKER: BILT
TARGET DISTRIBUTION YIELD: 6%
ASSET CLASS: Global Real Estate
SUB-ADVISOR: Slate Securities L.P.
STYLE: Actively Managed
CUSIP: 30052N202 (BILT)
EXCHANGE: Toronto Stock Exchange (TSX)
CURRENCY: Hedged to CAD
NUMBER OF HOLDINGS: 60-70 Securities
MANAGEMENT FEE: 0.75%
DISTRIBUTION FREQUENCY: Monthly
REGISTERED ACCOUNT ELIGIBILITY: Yes
TICKER IDENTIFIERS: Toronto Stock Exchange: BILT Thomson Reuters: BILT-GD Bloomberg: BILT CN

INVESTMENT OBJECTIVE

Evolve Slate Global Real Estate Yield Fund (“BILT”) seeks to provide a recurring income level consistent with the underlying rental income derived from properties owned by publicly listed real estate issuers. BILT targets a yield return in excess of the yield return of the FTSE EPRA/NAREIT Developed Index.

STRATEGY DESCRIPTION

BILT benefits from decades of experience dedicated to global fundamental REIT research. BILT seeks to deliver an investment objective of predictable and growing income while managing market volatility through derivatives to provide a degree of capital protection and income enhancement. The investment process pays special attention to the REIT’s source and quality of current income.

STRATEGY HIGHLIGHTS

Strategy objective

- Dividend yield in excess of 4% per annum
- Targeting 6% distribution yield through a covered call strategy on not more than 33% of the portfolio
- Lower volatility than FTSE EPRA/NAREIT Developed Index

Investment philosophy

Invest in stable, high income-producing property stocks with lower leverage

Strategy in brief

- Global real estate securities with growing yields
- Managed volatility and yield using options

TOP 10 HOLDINGS² WEIGHT

		WEIGHT
1.	AGREE REALTY CORP	4%
2.	VICI PROPERTIES INC	3%
3.	GRANITE REAL ESTATE INVESTMENT	3%
4.	WP CAREY INC	3%
5.	AVALONBAY COMMUNITIES INC	3%
6.	EQUITY RESIDENTIAL	3%
7.	FRASERS LOGISTICS & COMMERCIAL	3%
8.	KILLAM APARTMENT REAL ESTATE	2%
9.	ASCENDAS REAL ESTATE INV TRT	2%
10.	LINK REIT	2%

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Who Should Consider This ETF?

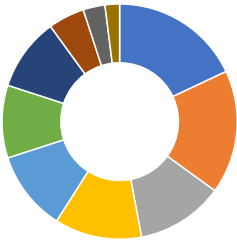
Investors who are:

- Seeking exposure to issuers involved in the real estate sector;
- Willing to accept a medium degree of risk; and
- Looking for a steady source of income and capital appreciation from their investment.

¹ Plus applicable sales taxes.

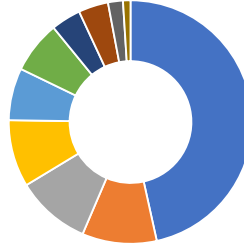
² Excludes cash. Percentages may not add up to 100% due to rounding.

All data is as of September 26, 2022.



INDUSTRY ALLOCATION²

1. RETAIL	18%
2. DIVERSIFIED	17%
3. INDUSTRIAL OFFICE MIXED	12%
4. INDUSTRIAL	12%
5. RESIDENTIAL	11%
6. OFFICE	10%
7. HEALTHCARE	10%
8. SPECIALTY	5%
9. SELF STORAGE	3%
10. INTEGRATED TELECOMMUNICATION SERVICES	2%



GEOGRAPHIC ALLOCATION²

1. UNITED STATES	47%
2. CANADA	10%
3. AUSTRALIA	10%
4. SINGAPORE	9%
5. UNITED KINGDOM	7%
6. JAPAN	7%
7. HONG KONG	4%
8. FRANCE	4%
9. ITALY	2%
10. GERMANY	1%

ABOUT SLATE (www.slatesecurities.com)

Slate Securities is an investment management platform specializing in real estate investing, across the public and private real estate markets. As a wholly owned subsidiary of Slate Asset Management, a global investment and asset management platform focused on real assets, **Slate Securities** benefits from deep expertise, insights and Slate investment opportunities. **Slate Securities** was founded with the objective of being the real estate solution for allocators.

DISCLAIMER

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

Evolve ETFs

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