

This document contains key information you should know about Evolve FANGMA Index ETF. You can find more detailed information about this exchange-traded fund (ETF) in the prospectus. Ask your representative for a copy of the prospectus or visit the Evolve Funds Group Inc. (“Evolve”) website at www.evolveetfs.com, or contact Evolve at info@evolveetfs.com or 416.214.4884 or 1.844.370.4884.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

QUICK FACTS

Date ETF Started:	May 6, 2021	Fund Manager:	Evolve Funds Group Inc.
Total value on March 31, 2022:	\$56,915,452	Portfolio Manager:	Evolve Funds Group Inc.
Management Expense Ratio (MER):	0.62%	Distributions:	Monthly, if any

TRADING INFORMATION (12 months ending March 31, 2022)

Ticker Symbol:	TECH	Average daily volume:*	N/A
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:*	N/A
Currency:	CAD		

*This information is not available because the ETF has not yet completed 12 consecutive months.

PRICING INFORMATION (12 months ending March 31, 2022)

Market Price:*	N/A
Net Asset Value (NAV):*	N/A
Average bid-ask spread:*	N/A

*This information is not available because the ETF has not yet completed 12 consecutive months.

For more up-to-date Quick Facts, Trading Information and Pricing Information, visit www.evolveetfs.com.

WHAT DOES THE ETF INVEST IN?

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive FANGMA Equal Weight Index, or any successor thereto. The ETF invests in equity securities of Alphabet Inc., Amazon Inc., Apple Inc., Meta Platforms Inc., Netflix Inc. and Microsoft Corp.

The charts below are intended to give you a snapshot of the ETF's investments on March 31, 2022. The ETF's investments will change.

Top 10 Investments (March 31, 2022)	% of Net Asset Value	Investment Mix (March 31, 2022)	% of Assets
Amazon.com Inc.	19.0%	Communication Services	45.7%
Apple Inc.	17.9%	Information Technology	35.3%
Alphabet Inc.	17.8%	Consumer Discretionary	19.0%
Microsoft Corp.	17.4%		
Netflix Inc.	15.7%		
Meta Platforms Inc.	12.2%		
Total % of top 10 Investments	100.0%		
Total number of investments	6		

HOW RISKY IS IT?

The value of the ETF can go down as well as up. You could lose money. One way to gauge risk is to look at how much an ETF's returns change over time. This is called “volatility”.

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Evolve has rated the volatility of this ETF as **medium**. This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the ETF’s returns, see the “Risk Factors” section of the ETF’s prospectus

NO GUARANTEES

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HOW HAS THE ETF PERFORMED?

This section tells you how CAD Hedged Units of the ETF have performed, with returns calculated using the ETF’s NAV. However, this information is not available because the ETF is new.

YEAR-BY-YEAR RETURNS	This section tells you how CAD Hedged Units of the ETF have performed in past calendar years.	This information is not available because the ETF has not yet completed a calendar year.
BEST AND WORST 3-MONTH RETURNS	This section shows the best and worst returns for the CAD Hedged Units of the ETF in a 3-month period.	This information is not available because the ETF has not yet completed a calendar year.
AVERAGE RETURN	This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD Hedged Units of the ETF.	This information is not available because the ETF has not yet completed 12 consecutive months.

TRADING ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

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Market Price

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In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net Asset Value (NAV)

Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF’s investment at that point in time.

NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

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There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

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A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell CAD Hedged Units of the ETF. Fees and expenses – including trailing commissions – can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. BROKERAGE COMMISSIONS	You may have to pay a commission every time you buy and sell CAD Hedged Units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.						
2. ETF EXPENSES	You don't pay these expenses directly. They affect you because they reduce the ETF's returns. As of December 31, 2021, the ETF's expenses were 0.64% of its value. This equals to \$6.40 for every \$1,000 invested.						
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OTHER FEES

Fee	What you pay
Other charges	An amount may be charged to offset certain transaction costs associated with an issue, exchange or redemption of the units. This charge does not apply to unitholders who buy and sell their units through the facilities of the Toronto Stock Exchange.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statement contains a misrepresentation. You must act within the time set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

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TRADING INFORMATION (12 months ending March 31, 2022)

Ticker Symbol:	TECH.B	Average daily volume:*	N/A
Exchange:	Toronto Stock Exchange (TSX)	Number of days traded:*	N/A
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ETF Expenses	0.64%								
3. TRAILING COMMISSION	The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide you. This ETF doesn't have a trailing commission.								

OTHER FEES

Fee	What you pay
Other charges	An amount may be charged to offset certain transaction costs associated with an issue, exchange or redemption of the units. This charge does not apply to unitholders who buy and sell their units through the facilities of the Toronto Stock Exchange.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase. In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statement contains a misrepresentation. You must act within the time set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Evolve or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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