

as at June 30, 2022

TICKER FIXD	MUTUAL FUND FUNDSERV CODE(S): EVF110 EVF111	NAV \$17.42 (FIXD) \$17.51 (EVF111) \$17.97 (EVF110)	NAV CHANGE 0.31% (FIXD) 0.32% (EVF111) 0.33% (EVF110)	
MARKET PRICE -	STYLE Active	NUMBER OF HOLDINGS 97	AUM \$18.906 M	CURRENT YIELD* 3.70%



Who Should Consider this ETF?

Investors who are:

- Seeking exposure to an actively managed portfolio of high quality fixed income securities issued by corporations and governments
- Willing to take the risks associated with international fixed income securities, emerging market debt, preferred shares, convertible bonds and non-investment grade bonds
- Seeking enhanced yield potential and a steady source of income from their investment

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
FIXD	\$17.42	0.31%	-3.12%	-6.64%	-13.02%	-13.28%	-12.48%	-3.99%	-1.08%	0.04%	0.09%

** Performance since inception on March 28, 2018

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021
FIXD	-	-0.74%	5.53%	9.40%	0.98%

as at June 30, 2022

Historical Prices (\$) - FIXD

As at June 30, 2022



Cumulative Total Return (%) - FIXD

As at June 30, 2022





Evolve Active Core Fixed Income Fund

as at June 30, 2022

Fund Details

CUSIP 30053A100	TICKER FIXD	LISTING EXCHANGE NEO Exchange
INCEPTION DATE March 28, 2018 (FIXD) June 4, 2019 (EVF111) June 4, 2019 (EVF110)	CURRENCY CAD	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Active	SUB-ADVISOR Addenda Capital	ASSET CLASS Fixed Income (FIXD) Canadian Fixed Income (EVF111) Canadian Fixed Income (EVF110)
MANAGEMENT FEE 0.45% (plus applicable sales taxes)	DISTRIBUTION FREQUENCY Monthly	FUNDSERV CODE EVF111 EVF110
CLASS A TRAILER 0.75% (plus applicable sales taxes)		



Evolve Active Core Fixed Income Fund

as at June 30, 2022

Top 10 Holdings

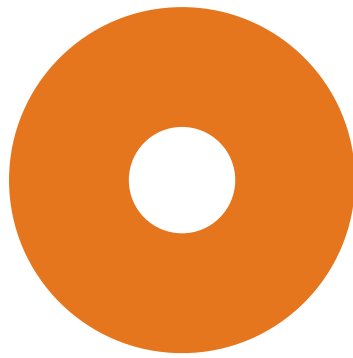
As at Jun 30, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Evolve Active Global Fixed Income Fund	18.84%	EARN CN EQUITY	Funds	CANADA
Canadian Government Bond	4.84%	CAN 1 3/4 12/01/53	Government	CANADA
Province of Ontario Canada	4.23%	ONT 2.9 06/02/49	Government	CANADA
Hydro-Quebec	3.91%	QHEL 6 02/15/40	Utilities	CANADA
Evolve Active Canadian Preferred Share Fund	3.53%	DIVS CN EQUITY	Funds	CANADA
Province of Ontario Canada	2.67%	ONT 2.9 12/02/46	Government	CANADA
Province of Ontario Canada	2.36%	ONT 3 3/4 06/02/32	Government	CANADA
Royal Office Finance LP	2.01%	ROFLP 5.209 11/12/32	Financial	CANADA
Fair Hydro Trust	1.96%	FRHYDR 3.357 05/15/33	Financial	CANADA
Original Wempi Inc	1.87%	WEMALL 4.056 02/13/24	Financial	CANADA

as at June 30, 2022

Geographic Allocation

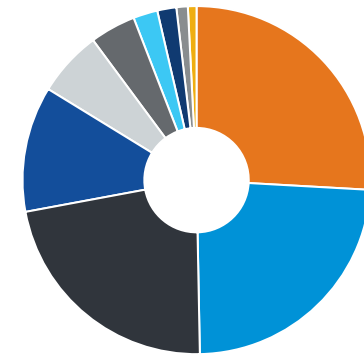
As at Jun 30, 2022



NAME	WEIGHT
■ CANADA	100.00%

Sector Allocation

As at Jun 30, 2022



NAME	WEIGHT
■ Financial	25.89%
■ Government	23.80%
■ Funds	22.38%
■ Energy	11.68%
■ Utilities	6.10%
■ Consumer, Non-cyclical	4.25%
■ Communications	2.26%
■ Industrial	1.77%
■ Mortgage Securities	1.06%
■ Consumer, Cyclical	0.80%

as at June 30, 2022

Sub-Advisor

Addenda Capital ("Addenda") is one of Canada's largest multi-asset investment firms, with over \$36.6 billion in assets under management*, including \$24.6 billion in fixed income and \$1.1 billion in preferred shares. Addenda's client base is primarily made up of pension, private wealth, insurance, corporations and foundations. Addenda is owned by The Co-operators Insurance Company, one of Canada's largest insurance companies with over 5,000 employees and founded in 1945. Source: Addenda Capital, as at December 31, 2021.

*Includes \$1.5 billion in Advisory assets and \$346 million in Overlay assets.



* Yield changes daily based on market conditions. Current yield is gross of MER as at March 28, 2022.

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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**Evolve Active Core Fixed Income Fund – Unhedged ETF Units was recognized for outstanding fund performance at the 2021 Fundata FundGrade A+ Awards in the Canadian Fixed Income category out of 309 funds. Performance for the fund for the period ending December 31, 2021 is as follows: 0.98% (1 year), 5.21% (3 years) and 3.93% (since inception on March 28, 2019).

FundGrade A+® is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+® Awards are presented by Fundata Canada Inc. to recognize the "best of the best" among Canadian investment funds. The FundGrade A+® calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+® uses a GPA-style calculation, where each monthly FundGrade from "A" to "E" receives a score from 4 to 0, respectively. A fund's average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+® Award. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata.