



## Evolve Active Core Fixed Income Fund

### TOP HOLDINGS

Holdings	% of Net Asset Value
Evolve Active Global Fixed Income Fund	18.84%
Canadian Government Bond	4.84%
Province of Ontario Canada	4.23%
Hydro-Quebec	3.91%
Evolve Active Canadian Preferred Share Fund	3.53%
Province of Ontario Canada	2.67%
Province of Ontario Canada	2.36%
Royal Office Finance LP	2.01%
Fair Hydro Trust	1.96%
Original Wempi Inc	1.87%
Manulife Financial Corp	1.83%
Royal Bank of Canada	1.73%
Canadian Government Bond	1.68%
Canadian Government Bond	1.63%
Hospital for Sick Children/The	1.46%
Sun Life Financial Inc	1.46%
Federation des Caisses Desjardins du Quebec	1.43%
Canada Post Corp	1.38%
Brookfield Asset Management Inc	1.22%
Keyera Corp	1.19%
Enbridge Inc	1.17%
Enbridge Southern Lights LP	1.16%
Transcanada Trust	1.11%
Province of British Columbia Canada	1.05%
International Bank for Reconstruction & Development	1.00%
<b>Total</b>	<b>66.71%</b>

### SECTOR MIX

Holdings	% of Net Asset Value
Financial	25.89%
Government	23.80%
Funds	22.38%
Energy	11.68%
Utilities	6.10%
Consumer, Non-cyclical	4.25%
Communications	2.26%
Industrial	1.77%
Mortgage Securities	1.06%
Consumer, Cyclical	0.67%
Technology	0.16%
<b>Total Net Asset Value</b>	<b>\$22,565,649</b>



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at [www.evolveetfs.com](http://www.evolveetfs.com)

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Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.