



Evolve Innovation Index Fund

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Evolve E-Gaming Index ETF	13.40%
Evolve Cloud Computing Index Fund	12.30%
Evolve Cyber Security Index Fund	12.04%
Evolve Automobile Innovation Index Fund	12.00%
Seagen Inc	1.80%
Marvell Technology Inc	1.67%
Deutsche Telekom AG	1.67%
T-Mobile US Inc	1.58%
Bristol-Myers Squibb Co	1.55%
Verizon Communications Inc	1.49%
KDDI Corp	1.47%
QUALCOMM Inc	1.44%
QUALCOMM Inc	1.44%
Vodafone Group PLC	1.42%
Corteva Inc	1.42%
Fidelity National Information Services Inc	1.41%
Visa Inc	1.41%
Mastercard Inc	1.40%
Agilent Technologies Inc	1.37%
Fiserv Inc	1.36%
Microchip Technology Inc	1.36%
Hologic Inc	1.35%
Mettler-Toledo International Inc	1.34%
Genmab A/S	1.32%
BeiGene Ltd	1.32%
Total	80.34%

SECTOR MIX

Holdings	% of Net Asset Value
5G	14.56%
Genomics	13.52%
Video Gaming	13.40%
Cloud Computing	12.30%
Cyber Security	12.04%
Future Cars	12.00%
FinTech	11.07%
Robotics & Automation	10.61%
Total	100%
Total Net Asset Value	\$712,491,06



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.