

as at June 30, 2022

TICKER EARN	MUTUAL FUND FUNDSERV CODE(S): EVF130 EVF131	NAV \$45.06 (EARN) \$46.91 (EVF130) \$44.00 (EVF131)	NAV CHANGE -0.37% (EARN) -0.35% (EVF130) -0.31% (EVF131)
MARKET PRICE -	STYLE Active	NUMBER OF HOLDINGS 115	AUM \$24.813 M
			CURRENT YIELD* 3.16%



Who Should Consider this ETF?

Investors who are:

- Seeking exposure to an actively managed portfolio of global fixed income securities of public and corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long-term capital appreciation from their investment in a diversified mix of global fixed income securities

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
EARN	\$45.06	-0.37%	-3.28%	-4.63%	-7.04%	-7.06%	-7.15%	-1.10%	-1.10%	--	0.12%

** Performance since inception of EARN on November 13, 2018

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021
EARN	-	-1.30%	7.48%	0.78%	1.08%

as at June 30, 2022

Historical Prices (\$) - EARN

As at June 30, 2022



Cumulative Total Return (%) - EARN

As at June 30, 2022





Evolve Active Global Fixed Income Fund

as at June 30, 2022

Fund Details

CUSIP 30053B108	TICKER EARN	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE November 9, 2018 (EARN) April 23, 2019 (EVF131) April 23, 2019 (EVF130)	CURRENCY CAD (EARN) Hedged to CAD (EVF131) Hedged to CAD (EVF130)	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Active	SUB-ADVISOR Allianz Global Investors	ASSET CLASS Global Fixed Income
MANAGEMENT FEE 0.65% (plus applicable sales taxes) (EARN) 0.65% (plus applicable sales taxes) (EVF131) 0.65% (pls applicable sales taxes) (EVF130)	DISTRIBUTION FREQUENCY Monthly	FUNDSERV CODE EVF131 EVF130
CLASS A TRAILER 0.75% (plus applicable sales taxes)		

as at June 30, 2022

Top 10 Holdings

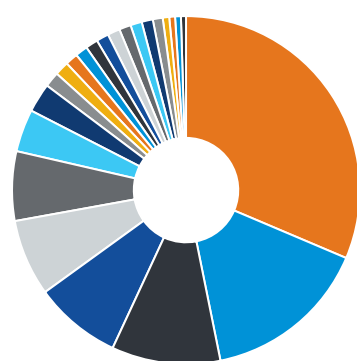
As at Jun 30, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Toyota Motor Credit Corp	2.02%	TOYOTA Float 12/14/22	Consumer, Cyclical	UNITED STATES
FCT Credit Agricole Habitat 2018	1.82%	ACAHB 2018-1 A	Mortgage Securities	FRANCE
Arrow CMBS 2018 DAC	1.69%	ARWC 2018-1 A1	Mortgage Securities	IRELAND
Pacific Gas and Electric Co	1.69%	PCG 3 1/4 02/16/24	Utilities	UNITED STATES
Paragon Mortgages No 25 PLC	1.66%	PARGN 25 A	Mortgage Securities	BRITAIN
Permanent TSB Group Holdings PLC	1.48%	IPMID 2 1/8 09/26/24	Financial	IRELAND
Vodafone Group PLC	1.44%	VOD Float 01/16/24	Communications	BRITAIN
Goldman Sachs Group Inc/The	1.41%	GS Float 05/15/26	Financial	UNITED STATES
Domi 2021-1 BV	1.40%	DOMI 2021-1 A	Mortgage Securities	NETHERLANDS
Lloyds Banking Group PLC	1.29%	LLOYDS 5 1/8 PERP	Financial	BRITAIN

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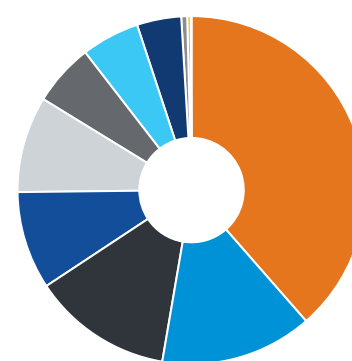
Geographic Allocation

As at Jun 30, 2022



Sector Allocation

As at Jun 30, 2022



NAME	WEIGHT
UNITED STATES	31.39%
BRITAIN	15.45%
NETHERLANDS	10.10%
ITALY	8.11%
FRANCE	7.12%
IRELAND	6.45%
SPAIN	3.95%
GERMANY	2.71%
GLOBAL	1.41%
SWEDEN	1.31%
PORTUGAL	1.17%
INDIA	1.15%
CZECH REPUBLIC	1.15%
TURKEY	1.15%
BELGIUM	1.15%
DENMARK	1.09%
LUXEMBOURG	1.06%
SWITZERLAND	1.04%
AUSTRIA	0.92%
MEXICO	0.60%
JAPAN	0.54%
CAYMAN ISLANDS	0.54%
CYPRUS	0.47%

NAME	WEIGHT
Financial	38.57%
Consumer, Non-cyclical	14.14%
Consumer, Cyclical	13.02%
Communications	9.11%
Mortgage Securities	8.94%
Industrial	5.78%
Energy	5.40%
Utilities	4.12%
Technology	0.55%
Basic Materials	0.32%
Financial commodity future.	0.08%

