



Evolve Active Global Fixed Income Fund

TOP HOLDINGS

Holdings	% of Net Asset Value
Toyota Motor Credit Corp	2.02%
FCT Credit Agricole Habitat 2018	1.82%
Arrow CMBS 2018 DAC	1.69%
Pacific Gas and Electric Co	1.69%
Paragon Mortgages No 25 PLC	1.66%
Permanent TSB Group Holdings PLC	1.48%
Vodafone Group PLC	1.44%
Goldman Sachs Group Inc/The	1.41%
Domi 2021-1 BV	1.40%
Lloyds Banking Group PLC	1.29%
Intesa Sanpaolo SpA	1.25%
Hammerson PLC	1.22%
Deutsche Bank AG	1.21%
EDP - Energias de Portugal SA	1.17%
NBM US Holdings Inc	1.17%
Assicurazioni Generali SpA	1.17%
GSK Consumer Healthcare Capital NL BV	1.16%
UnitedHealth Group Inc	1.15%
Kinder Morgan Inc	1.15%
Axis Bank Ltd/Dubai	1.15%
Allwyn International AS	1.15%
Banque Federative du Credit Mutuel SA	1.15%
Turkiye Garanti Bankasi AS	1.15%
KBC Group NV	1.15%
American Express Co	1.15%
Total	100%

SECTOR MIX

Holdings	% of Net Asset Value
Financial	38.64%
Consumer, Non-cyclical	14.14%
Consumer, Cyclical	13.02%
Communications	9.11%
Mortgage Securities	8.94%
Industrial	5.78%
Energy	5.40%
Utilities	4.12%
Technology	0.55%
Basic Materials	0.32%
Total Net Asset Value	\$22,321,377



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.