



Evolve Cyber Security Index ETF

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Check Point Software Technologies Ltd	8.17%
Fortinet Inc	8.10%
Palo Alto Networks Inc	7.79%
CrowdStrike Holdings Inc	7.41%
Booz Allen Hamilton Holding Corp	6.62%
Zscaler Inc	6.33%
Okta Inc	6.07%
Trend Micro Inc/Japan	3.79%
CACI International Inc	3.62%
GDS Holdings Ltd	3.29%
Sailpoint Technologies Holdings Inc	3.23%
CyberArk Software Ltd	2.84%
Tenable Holdings Inc	2.74%
Switch Inc	2.73%
Qualys Inc	2.72%
Rapid7 Inc	2.14%
NEXTDC Ltd	1.84%
SentinelOne Inc	1.77%
Varonis Systems Inc	1.74%
BlackBerry Ltd	1.73%
Netcompany Group A/S	1.51%
Darktrace PLC	1.38%
Cyxtera Technologies Inc	1.12%
Secunet Security Networks AG	1.07%
Ping Identity Holding Corp	0.84%
Total	90.61%

SECTOR MIX

Holdings	% of Net Asset Value
Technology	63.50%
Telecommunication Services	29.54%
Consumer, Non-cyclical	6.95%
Total	100%
Total Net Asset Value	\$193,833,137



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.