



Evolve Automobile Innovation Index Fund

TOP 25 HOLDINGS

Holdings	% of Net Asset Value
Li Auto Inc	3.51%
BYD Co Ltd	3.21%
XPeng Inc	2.78%
Hella GmbH & Co KGaA	2.62%
NIO Inc	2.55%
Visteon Corp	2.49%
Vitesco Technologies Group AG	2.47%
Gentex Corp	2.42%
Gentherm Inc	2.16%
Volkswagen AG	2.00%
Lucid Group Inc	1.86%
Porsche Automobil Holding SE	1.79%
Fisker Inc	1.64%
Rivian Automotive Inc	1.54%
Tesla Inc	1.50%
Solid Power Inc	1.41%
Lion Electric Co/The	1.33%
Lordstown Motors Corp	1.31%
QuantumScape Corp	1.14%
Microvast Holdings Inc	0.95%
Canoo Inc	0.84%
Fluence Energy Inc	1.96%
Stem Inc	1.68%
FuelCell Energy Inc	1.66%
Ceres Power Holdings PLC	1.66%
Total	48.48%

SECTOR MIX

Holdings	% of Net Asset Value
Consumer, Cyclical	41.52%
Technology	30.24%
Industrial	14.43%
Energy	13.82%
Consumer, Non-cyclical	1.30%
Telecommunication Services	1.28%
Total	100%
Total Net Asset Value	\$62,697,421



The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Prospectus and quarterly updates are available at www.evolveetfs.com

DISCLAIMER

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF. Investors may incur customary brokerage commissions in buying or selling ETF units.