

TSX

CALL

# EVOLVE US BANKS ENHANCED YIELD FUND

## Large Cap U.S. Banks with a Covered Call Strategy

TICKERS: CALL (Hedged); CALL.B (Unhedged);  
CALL.U (USD)

EXCHANGE: Toronto Stock Exchange (TSX)

INCEPTION DATE: October 12, 2017 (CALL & CALL.B)  
November 26, 2019 (CALL.U)

MANAGEMENT FEE<sup>1</sup>: 0.45%

INDEX: Solactive Equal Weight US Bank Index CAD Hedged (CALL)  
Solactive Equal Weight US Bank Index (CALL.B & CALL.U)

DISTRIBUTION FREQUENCY: Monthly

CALL seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive Equal Weight US Bank Index Canadian Dollar Hedged, while enhancing yield and mitigating downside risk by writing covered call options on up to 33% of the portfolio securities. The level of covered call option writing may vary based on market volatility and other factors.

### REASONS TO BUY:

#### 1. THE CASE FOR US BANKS

Regulatory changes  
+ Tax reform  
+ Return on capital  
= Strong fundamentals

#### 2. EXPOSURE TO US BANKS SECTOR

- Typically stable, well capitalized and regulated
- Portfolio of top 22 US banks
- Large capitalization banks

#### 3. COVERED CALL STRATEGY

- Actively managed
- Enhanced yield
- Helps mitigate risk

<sup>1</sup>Plus applicable sales taxes.

## PORTFOLIO METRICS:

Weighted Average Market Cap: \$81.2 billion

Weighted Average Portfolio Dividend Yield: 2.99%

Number of Holdings: 22

Weighted Average Price to Earnings: 9.9

Target Yield<sup>2</sup>: 7.00%

Weighted Average Return on Equity: 13.4

Source: Bloomberg, Morningstar, as at June 30, 2022.

<sup>2</sup> Estimate only. Actual yield changes daily based on market conditions. Target yield is gross of MER.

## PERFORMANCE (%)

TOTAL RETURNS*	1 MTH	3 MTH	6 MTH	YTD	1 YR	2 YR	3 YR	4 YR	5 YR
CALL (HEDGED)	-11.70	-16.26	-20.93	-20.93	-14.08	20.53	2.50	0.56	1.88
CALL.B (UNHEDGED)	-10.03	-13.53	-19.13	-19.13	-9.90	18.45	3.59	1.48	3.81
CALL.U (USD)	-11.59	-16.02	-20.53	-20.53	-13.23	21.64	-	-	1.15

Source: Bloomberg, as at June 30, 2022.

\*\* Performance since inception of CALL and CALL.B on October 12, 2017 and CALL.U on November 26, 2019.

## HOLDINGS:



TRUIST



REGIONS



Bank of America



Huntington

FIRST HORIZON  
NATIONAL CORPORATIONGoldman  
SachsWELLS  
FARGO

us bancorp

KeyBank

citigroup

JPMORGAN CHASE &amp; CO.

EAST WEST BANCORP

M&amp;T Bank

Signature  
SIGNATURE BANK\*Western Alliance  
BancorporationCitizens  
Financial Group, Inc.™First Citizens  
Bank

As at June 30, 2022.

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H3Y2

416.214.4884 | 1.844.370.4884 | www.evolveetfs.com

\*For the period ending June 30, 2022. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF or returns on investment in the ETF. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.