Ether ETF
as at May 30, 2022

<table>
<thead>
<tr>
<th>TICKER</th>
<th>NAV* (11:00AM ET)</th>
<th>NAV CHANGE</th>
<th>MARKET PRICE</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETHR</td>
<td>$8.58 (ETHR)</td>
<td>5.55% (ETHR)</td>
<td>$8.84 (ETHR)</td>
</tr>
<tr>
<td>ETHR.U</td>
<td>$8.47 (ETHR.U)</td>
<td>6.40% (ETHR.U)</td>
<td>$8.65 (ETHR.U)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ETH PER SHARE</th>
<th>SHARES PER ETH</th>
<th>AUM</th>
<th>ETH PRICE (USD)**</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00355849 (ETHR)</td>
<td>281.0182 (ETHR)</td>
<td>$58.385 M</td>
<td>(as at May 31, 2022)</td>
</tr>
<tr>
<td>0.00444806 (ETHR.U)</td>
<td>224.8173 (ETHR.U)</td>
<td>$8.47 (ETHR.U)</td>
<td>$1,969.44</td>
</tr>
</tbody>
</table>

**Who Should Consider this ETF?**

Investors who are:
- seeking exposure to the daily price movements of the U.S. dollar price of Ether
- seeking a convenient, secure alternative to a direct investment in Ether
- who have the capacity to absorb a loss of some or all of their investment

**Performance**

Performance is not available as the fund has not completed one full year of performance.

**Historical Prices ($) - ETHR**

As at May 30, 2022

Document created May 31, 2022, 12:33 PM EST
Cumulative Total Return (%) - ETHR
As at May 30, 2022

Fund Details

CUSIP
29764F200 (ETHR)
29764F101 (ETHR.U)

TICKER
ETHR
ETHR.U

LISTING EXCHANGE
Toronto Stock Exchange (TSX).

INCEPTION DATE
April 19, 2021

CURRENCY
Unhedged to CAD (ETHR)
USD (ETHR.U)

REGISTERED INVESTMENT ELIGIBILITY
Yes

INDEX
CME CF Ether-Dollar Reference Rate (ETHUSD_RR)

INDEX PROVIDER
CF Benchmarks Ltd

MANAGEMENT FEE
0.75% (plus applicable sales taxes)

OPTION TRADING AVAILABLE
Yes - Montréal Exchange
Top 10 Holdings
As at May 30, 2022

<table>
<thead>
<tr>
<th>NAME</th>
<th>WEIGHT</th>
<th>TIKER</th>
<th>SECTOR</th>
<th>COUNTRY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Physical Ethereum</td>
<td>100.00%</td>
<td>ETHER EQUITY</td>
<td>Physical Ethereum</td>
<td>Cold Storage</td>
</tr>
</tbody>
</table>

Wallet Breakdown
As at May 30, 2022

<table>
<thead>
<tr>
<th>NAME</th>
<th>WEIGHT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cold Storage</td>
<td>100.00%</td>
</tr>
</tbody>
</table>

Sector Allocation
As at May 30, 2022

<table>
<thead>
<tr>
<th>NAME</th>
<th>WEIGHT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Physical Ethereum</td>
<td>100.00%</td>
</tr>
</tbody>
</table>
Index Provider

CF Benchmarks Ltd. We believe that robust indices of high integrity are essential to the development of the cryptocurrency asset class and its continued adoption by ever more individual and institutional investors. Our indices power a wide range of financial products including derivative contracts, investment funds and structured products. Combining indexing techniques that have been tried and tested in traditional asset classes with concepts unique to cryptocurrencies, furthering adoption of the asset class. Robust Processes and Technology. CF Benchmarks has developed state of the art technology to ensure its indices are provided to the utmost precision in a timely manner, 24/7. Its quality assurance processes ensure that the indices it provides are suitable for even the most demanding users. CF Benchmarks is committed to the highest degree of transparency in its administration of indices. Full index methodologies alongside our key policies are publicly available at https://www.cfbenchmarks.com/indices/BRTI and all announcements are made through our news channel. All indices are subject to independent oversight and minutes of oversight meeting are made publicly available. Our indices have been designed to facilitate replication both organically and through licensed financial products. Investors can gain exposure to the performance of our indices through leading financial institutions including; CME Group, Evolve Funds and WisdomTree.

* NAV calculated as at 11:00am (ET) each trading day.

** Source: CME CF Ether Real-Time Index (ETHUSD_RTI).

Performance is not available as the fund has not completed one full year of performance.

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Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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