

as at May 30, 2022

TICKER EARN	MUTUAL FUND FUNDSERV CODE(S): EVF131 EVF130	NAV \$46.71 (EARN) \$45.36 (EVF131) \$48.62 (EVF130)	NAV CHANGE -0.14% (EARN) 0.10% (EVF131) -0.14% (EVF130)
MARKET PRICE (as at May. 31, 2022 at 1:41 pm) \$46.63 (EARN)	STYLE Active	NUMBER OF HOLDINGS 116	AUM \$25.719 M
			CURRENT YIELD* 3.14%



Who Should Consider this ETF?

Investors who are:

- Seeking exposure to an actively managed portfolio of global fixed income securities of public and corporate issuers
- That are willing to accept the degree of risks associated with global fixed income securities and investment grade debt securities
- Seeking income and long-term capital appreciation from their investment in a diversified mix of global fixed income securities

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
EARN	\$46.71	0.13%	-0.06%	-1.40%	-3.51%	-3.91%	-3.68%	0.88%	0.47%	--	1.06%

** Performance since inception of EARN on November 13, 2018

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021
EARN	-	-1.30%	7.48%	0.78%	1.08%

as at May 30, 2022

Historical Prices (\$) - EARN

As at May 30, 2022



Cumulative Total Return (%) - EARN

As at May 30, 2022



as at May 30, 2022

Fund Details

CUSIP 30053B108	TICKER EARN	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE November 9, 2018 (EARN) April 23, 2019 (EVF131) April 23, 2019 (EVF130)	CURRENCY CAD (EARN) Hedged to CAD (EVF131) Hedged to CAD (EVF130)	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Active	SUB-ADVISOR Allianz Global Investors	ASSET CLASS Global Fixed Income
MANAGEMENT FEE 0.65% (plus applicable sales taxes) (EARN) 0.65% (plus applicable sales taxes) (EVF131) 0.65% (pls applicable sales taxes) (EVF130)	DISTRIBUTION FREQUENCY Monthly	FUNDSERV CODE EVF131 EVF130
CLASS A TRAILER 0.75% (plus applicable sales taxes)		

as at May 30, 2022

Top 10 Holdings

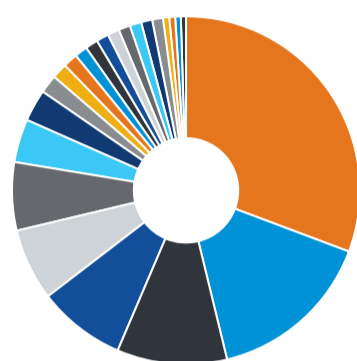
As at May 30, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Toyota Motor Credit Corp	1.89%	TOYOTA Float 12/14/22	Consumer, Cyclical	UNITED STATES
FCT Credit Agricole Habitat 2018	1.75%	ACAHB 2018-1 A	Mortgage Securities	FRANCE
Arrow CMBS 2018 DAC	1.64%	ARWC 2018-1 A1	Mortgage Securities	IRELAND
Paragon Mortgages No 25 PLC	1.61%	PARGN 25 A	Mortgage Securities	BRITAIN
Pacific Gas and Electric Co	1.60%	PCG 3 1/4 02/16/24	Utilities	UNITED STATES
Domi 2021-1 BV	1.47%	DOMI 2021-1 A	Mortgage Securities	NETHERLANDS
Permanent TSB Group Holdings PLC	1.43%	IPMID 2 1/8 09/26/24	Financial	IRELAND
Vodafone Group PLC	1.36%	VOD Float 01/16/24	Communications	BRITAIN
Goldman Sachs Group Inc/The	1.35%	GS Float 05/15/26	Financial	UNITED STATES
Lloyds Banking Group PLC	1.32%	LLOYDS 5 1/8 PERP	Financial	BRITAIN

as at May 30, 2022

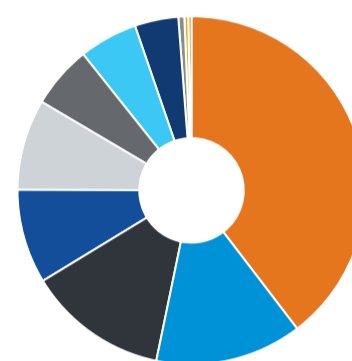
Geographic Allocation

As at May 30, 2022



Sector Allocation

As at May 30, 2022



NAME	WEIGHT
UNITED STATES	30.71%
BRITAIN	15.49%
NETHERLANDS	10.22%
ITALY	8.16%
FRANCE	6.69%
IRELAND	6.33%
SPAIN	4.02%
GERMANY	2.97%
LUXEMBOURG	1.71%
GLOBAL	1.43%
SWEDEN	1.34%
PORTUGAL	1.19%
BELGIUM	1.17%
CZECH REPUBLIC	1.15%
DENMARK	1.09%
INDIA	1.08%
TURKEY	1.08%
SWITZERLAND	1.03%
AUSTRIA	1.00%
MEXICO	0.58%
JAPAN	0.55%
CAYMAN ISLANDS	0.52%
CYPRUS	0.48%

NAME	WEIGHT
Financial	39.61%
Consumer, Cyclical	13.64%
Consumer, Non-cyclical	13.05%
Mortgage Securities	8.75%
Communications	8.44%
Industrial	5.81%
Energy	5.43%
Utilities	4.05%
Technology	0.56%
Financial commodity future.	0.36%
Basic Materials	0.30%

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Sub-Advisor

Allianz Global Investors is a leading active asset manager with over 700 investment professionals* in 25 offices worldwide and managing USD \$612 billion in assets for individuals, families and institutions. Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs. Active is: Allianz Global Investors *Data as of June 30, 2018 (*as of December 31, 2017)*



* Estimate only. Actual yield changes daily based on market conditions. Current yield is gross of MER, as at March 29, 2022.

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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