

as at May 30, 2022

TICKER	MUTUAL FUND FUNDSERV CODE(S):	NAV	NAV CHANGE
CYBR	EVF151	\$39.01 (CYBR)	0.35% (CYBR)
CYBR.B	EVF150	\$42.07 (CYBR.B)	-0.07% (CYBR.B)
CYBR.U		\$44.71 (CYBR.U)	0.41% (CYBR.U)
		\$27.71 (EVF151)	0.34% (EVF151)
		\$28.92 (EVF150)	0.35% (EVF150)

MARKET PRICE	STYLE	NUMBER OF HOLDINGS	AUM	INDEX REBALANCING
(as at May. 31, 2022 at 11:47 am)	Index-Based	54	\$208.275 M	Quarterly
\$38.25 (CYBR)				
\$41.95 (CYBR.B)				
\$41.00 (CYBR.U)				



Who Should Consider this ETF?

Investors who are:

- Interested in companies involved in the cyber security industry through hardware and software development
- Seeking capital appreciation through having exposure to international equities in developed markets
- Willing to take the risk associated with equity investments
- Technology executives and tech business owners
- Interested in Socially Responsible Investments (SRI) and Environment Social Governance (ESG) mandates

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
CYBR	\$39.01	0.38%	-7.33%	-15.90%	-21.99%	-20.91%	-13.75%	8.40%	13.47%	12.51%	15.41%
CYBR.B	\$42.07	-0.05%	-8.29%	-16.09%	-22.94%	-21.24%	-10.45%	4.65%	12.02%	12.97%	17.20%
CYBR.U	\$44.71	0.43%	-6.93%	-16.27%	-22.25%	-21.30%	-14.56%	9.13%	14.45%	--	13.65%

** Performance since inception on September 18, 2017

Calendar Year Performance

TICKER/FUND	2017	2018	2019	2020	2021
CYBR	4.22%	9.04%	24.64%	65.60%	5.71%
CYBR.B	7.08%	19.40%	19.63%	66.81%	4.90%
CYBR.U			2.11%	67.41%	4.56%

as at May 30, 2022

Historical Prices (\$) - CYBR

As at May 30, 2022



Cumulative Total Return (%) - CYBR

As at May 30, 2022



as at May 30, 2022

Fund Details

<p>CUSIP 30051R105 (CYBR) 30051R204 (CYBR.B) 30051R303 (CYBR.U)</p>	<p>TICKER CYBR CYBR.B CYBR.U</p>	<p>LISTING EXCHANGE Toronto Stock Exchange (TSX)</p>
<p>INCEPTION DATE September 18, 2017 (CYBR) September 18, 2017 (CYBR.B) May 13, 2019 (CYBR.U) April 23, 2019 (EVF151) April 23, 2019 (EVF150)</p>	<p>CURRENCY Hedged to CAD (CYBR) Unhedged to CAD (CYBR.B) USD (CYBR.U) Hedged to CAD (EVF151) Hedged to CAD (EVF150)</p>	<p>REGISTERED INVESTMENT ELIGIBILITY Yes</p>
<p>STYLE Index-Based</p>	<p>INDEX Solactive Cyber Security Index Canadian Dollar Hedged (CYBR) Solactive Global Cyber Security Index (CYBR.B) Solactive Global Cyber Security Index (CYBR.U) Solactive Global Cyber Security Index (EVF151) Solactive Global Cyber Security Index (EVF150)</p>	<p>INDEX PROVIDER Solactive AG</p>
<p>INDEX REBALANCING FREQUENCY Quarterly</p>	<p>MANAGEMENT FEE 0.40% (plus applicable sales taxes)</p>	<p>DISTRIBUTION FREQUENCY Monthly</p>
<p>FUNDSERV CODE EVF151 EVF150</p>	<p>CLASS A TRAILER 1.00% (plus applicable sales taxes)</p>	



Evolve Cyber Security Index Fund

as at May 30, 2022

Top 10 Holdings

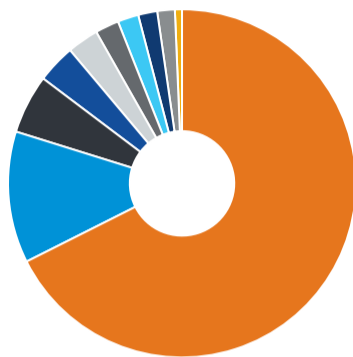
As at May 30, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Fortinet Inc	8.05%	FTNT US EQUITY	Technology	UNITED STATES
Check Point Software Technologies Ltd	7.99%	CHKP US EQUITY	Technology	ISRAEL
Palo Alto Networks Inc	7.64%	PANW US EQUITY	Communications	UNITED STATES
CrowdStrike Holdings Inc	6.96%	CRWD US EQUITY	Technology	UNITED STATES
Zscaler Inc	6.35%	ZS US EQUITY	Technology	UNITED STATES
Booz Allen Hamilton Holding Corp	5.96%	BAH US EQUITY	Consumer, Non-cyclical	UNITED STATES
Okta Inc	5.42%	OKTA US EQUITY	Communications	UNITED STATES
Trend Micro Inc/Japan	4.23%	4704 JP EQUITY	Communications	JAPAN
CACI International Inc	3.47%	CACI US EQUITY	Technology	UNITED STATES
Sailpoint Technologies Holdings Inc	3.09%	SAIL US EQUITY	Technology	UNITED STATES

as at May 30, 2022

Geographic Allocation

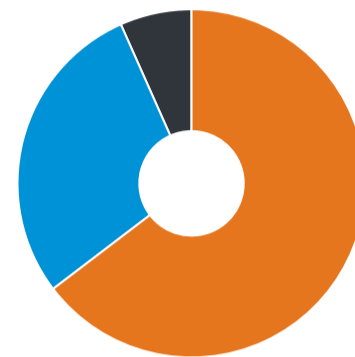
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NAME	WEIGHT
UNITED STATES	67.58%
ISRAEL	12.22%
JAPAN	5.48%
CHINA	3.58%
BRITAIN	2.92%
CANADA	2.21%
AUSTRALIA	1.94%
GERMANY	1.77%
DENMARK	1.63%
SOUTH KOREA	0.66%

Sector Allocation

As at May 30, 2022



NAME	WEIGHT
Technology	64.63%
Communications	28.70%
Consumer, Non-cyclical	6.66%



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The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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Evolve ETFs

Scotia Plaza, 40 King Street West, Suite 3404, Toronto ON M5H 3Y2

416.214.4884 | 1.844.370.4884 | evolveetfs.com