

as at April 29, 2022

TICKER TECE TECE.B TECE.U	NAV \$7.75 (TECE) \$7.91 (TECE.B) \$7.82 (TECE.U)	NAV CHANGE -6.79% (TECE) -6.36% (TECE.B) -6.68% (TECE.U)	MARKET PRICE (as at May. 2, 2022 at 2:32 pm) \$7.82 (TECE) \$9.45 (TECE.B) \$9.12 (TECE.U)
STYLE Index-based with 25% leverage	NUMBER OF HOLDINGS 6	AUM \$2.570 M	INDEX REBALANCING Quarterly

Investment Objective

TECE seeks to replicate, to the extent reasonably possible and before fees and expenses, a 1.25 times multiple of the performance of the Solactive FANGMA Equal Weight Index Canadian Dollar Hedged, or any successor thereto. The Fund invests in equity securities of Alphabet Inc., Amazon Inc., Apple Inc., Meta Platforms Inc. (formerly Facebook Inc.), Netflix Inc. and Microsoft Corp. The Fund will use leverage in order to seek to achieve its investment objective. Leverage will be created through the use of cash borrowings or as otherwise permitted under applicable securities legislation. The maximum aggregate exposure of the Fund to cash borrowing will not generally exceed approximately 25% of the Evolve Fund's net asset value.



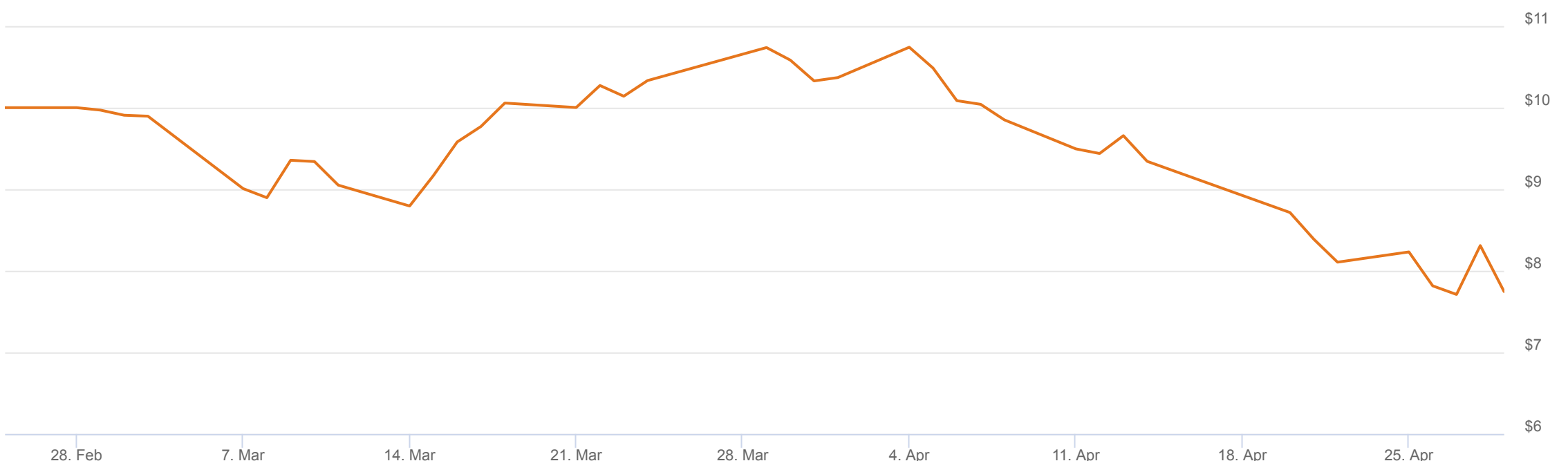
Who Should Consider this ETF?

INVESTORS:

- seeking to invest in the equity securities of Alphabet Inc., Amazon Inc., Apple Inc., Facebook Inc., Netflix Inc. and Microsoft Corp.;
- willing to take the risk associated with a levered exposure (up to 125%) to FANGMA equities; and
- seeking capital appreciation through leveraged exposure to equity securities of Alphabet Inc., Amazon Inc., Apple Inc., Meta Platforms Inc., Netflix Inc. and Microsoft Corp.

Historical Prices (\$) - TECE

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Fund Details

CUSIP 30053E300 (TECE) 30053E201 (TECE.B) 30053E102 (TECE.U)	TICKER TECE TECE.B TECE.U	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE February 28, 2022 (TECE) February 28, 2022 (TECE.B) February 28, 2022 (TECE.U)	REGISTERED INVESTMENT ELIGIBILITY Yes	CURRENCY Hedged to CAD (TECE) Unhedged to CAD (TECE.B) Unhedged to USD (TECE.U)
STYLE Index-based with 25% leverage	INDEX Solactive FANGMA Equal Weight Index	INDEX PROVIDER Solactive AG
MANAGEMENT FEE 0.50% (plus applicable sales taxes)		

Top 10 Holdings

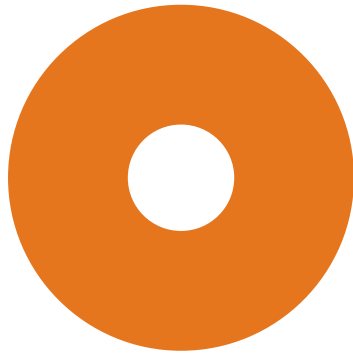
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NAME	WEIGHT	TICKER	SECTOR	COUNTRY
Microsoft Corp	19.17%	MSFT US EQUITY	Microsoft	UNITED STATES
Apple Inc	18.53%	AAPL US EQUITY	Apple	UNITED STATES
Meta Platforms Inc	18.41%	FB US EQUITY	Facebook	UNITED STATES
Alphabet Inc	17.24%	GOOGL US EQUITY	Google	UNITED STATES
Amazon.com Inc	15.72%	AMZN US EQUITY	Amazon	UNITED STATES
Netflix Inc	10.92%	NFLX US EQUITY	Netflix	UNITED STATES

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Geographic Allocation

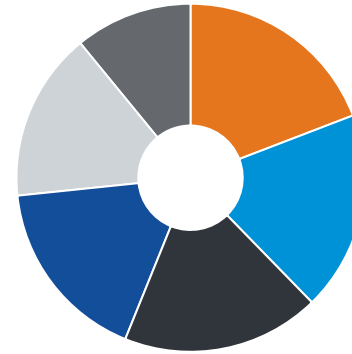
As at Apr 29, 2022



NAME	WEIGHT
UNITED STATES	100.00%

Sector Allocation

As at Apr 29, 2022



NAME	WEIGHT
Microsoft	19.17%
Apple	18.53%
Facebook	18.41%
Google	17.24%
Amazon	15.72%
Netflix	10.92%

* Leverage increases risk.

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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