

as at April 29, 2022

TICKER PREF	NAV \$22.45 (PREF)	NAV CHANGE 0.56% (PREF)	MARKET PRICE (as at May. 2, 2022 at 3:41 pm) \$22.35 (PREF)
STYLE Index-Based	NUMBER OF HOLDINGS 41	AUM \$24.426 M	DISTRIBUTION YIELD* 4.71%

Investment Objective

PREF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Dividend Stability Canada Preferred Share Index, or any successor thereto. PREF invests primarily in preferred equity securities of companies listed in Canada.



Who Should Consider this ETF?

INVESTORS:

- Seeking exposure to preferred shares
- That are willing to take the risks associated with preferred shares
- Seeking yield from preferred shares

Performance

TICKER	NAV	1D	1M	3M	6M	YTD	1Y	2Y	3Y	4Y	SI**
PREF	\$22.45	0.56%	-6.44%	-8.91%	-9.12%	-9.68%	-7.23%	3.64%	--	--	0.47%

** Performance since inception on Sept 24, 2019

Calendar Year Performance

	2017	2018	2019	2020	2021
PREF	-	-	2.66%	3.20%	5.79%



Evolve Dividend Stability Preferred Share Index ETF

as at April 29, 2022

Historical Prices (\$) - PREF

As at April 29, 2022



Cumulative Total Return (%) - PREFERRED

As at April 29, 2022





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Fund Details

CUSIP 30053D104 (PREF.B)	TICKER PREF	LISTING EXCHANGE Toronto Stock Exchange (TSX)
INCEPTION DATE September 24, 2019 (PREF.B)	CURRENCY CAD (PREF.B)	REGISTERED INVESTMENT ELIGIBILITY Yes
STYLE Index-Based	INDEX Solactive Dividend Stability Canada Preferred Share Index (PREF.B)	INDEX PROVIDER Solactive AG
INDEX REBALANCING FREQUENCY Annually	ASSET CLASS Preferred Shares	MANAGEMENT FEE 0.45% (plus applicable sales taxes)
DISTRIBUTION FREQUENCY Monthly		

Top 10 Holdings

As at Apr 29, 2022

NAME	WEIGHT	TICKER	SECTOR	COUNTRY
TC Energy Corp	11.02%	TRP/PK CN PFD	Energy	CANADA
Enbridge Inc	5.12%	ENB/FK CN PFD	Energy	CANADA
Pembina Pipeline Corp	4.15%	PPL/FA CN PFD	Energy	CANADA
Manulife Financial Corp	3.22%	MFC/PB CN PFD	Financial	CANADA
Brookfield Asset Management Inc	3.19%	BAM/FI CN PFD	Financial	CANADA
Pembina Pipeline Corp	3.12%	PPL/FC CN PFD	Energy	CANADA
Great-West Lifeco Inc	2.94%	GWO/PG CN PFD	Financial	CANADA
Manulife Financial Corp	2.75%	MFC/PC CN PFD	Financial	CANADA
Power Financial Corp	2.74%	PWF/PS CN PFD	Financial	CANADA
Great-West Lifeco Inc	2.73%	GWO/PH CN PFD	Financial	CANADA

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Geographic Allocation

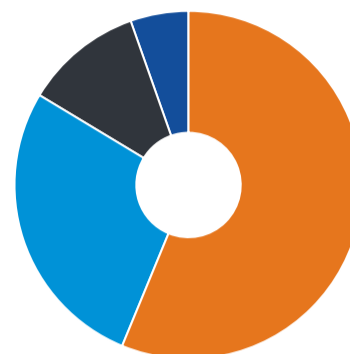
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NAME	WEIGHT
■ CANADA	100.00%

Sector Allocation

As at Apr 29, 2022



NAME	WEIGHT
■ Financial	56.23%
■ Energy	27.40%
■ Utilities	10.97%
■ Consumer, Non-cyclical	5.40%

* Yield changes daily based on market conditions. Distribution yield as at March 29, 2022.

The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in per unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. The rates of return shown in the table are not intended to reflect future values of the ETF and mutual fund or returns on investment in the ETF and mutual fund. ETFs and mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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