

This document contains key information you should know about High Interest Savings Account Fund. You can find more detailed information in the fund's prospectus. Ask your representative for a copy, visit the Evolve Funds Group Inc. ("Evolve") website at www.evolveetfs.com or contact Evolve at info@evolveetfs.com or 416.214.4884 or 1.844.370.4884.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code	EVF202	Fund Manager	Evolve Funds Group Inc.
Date Class Started	April 26, 2022	Portfolio Manager	Evolve Funds Group Inc.
Total value on March 31, 2022	\$513,244,590	Distributions	Monthly
Management Expense Ratio (MER)*	N/A	Minimum Investment	Negotiable

*The MER is not available because this class of Units is new.

WHAT DOES THE FUND INVEST IN?

The fund seeks to maximize monthly income while preserving capital and liquidity by investing primarily in high interest deposit accounts.

The charts below give you a snapshot of the fund's investments on March 31, 2022. The fund's investments will change.

Top 10 Investments (March 31, 2022)	% of Net Asset Value
CIBC Cash Account, 0.95%	42.8%
BMO Cash Account, 1.00%	24.4%
National Bank Cash Account, 0.90%	23.8%
Scotia Cash Account, 0.90%	9.1%
Total % of top 10 investments	100.0%
Total number of investments	4

Investment Mix (March 31, 2022)	% of Assets
Cash & cash equivalents	100.0%

HOW RISKY IS IT?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Evolve has rated the volatility of this fund as **low**. This rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High
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For more information about the risk rating and specific risks that can affect the fund’s returns, see the “Risk Factors” section of the fund’s prospectus.

NO GUARANTEES

Like most mutual funds, this fund does not have any guarantees. You may not get back the amount of money you invest. Although the fund primarily invests in bank deposit accounts, the fund is not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.

HOW HAS THE FUND PERFORMED?

This section tells you how Unhedged Class I Mutual Fund Units of the fund have performed, with returns calculated using the fund’s NAV. However, this information is not available because this class of Units is new.

YEAR-BY-YEAR RETURNS	This section tells you how Unhedged Class I Mutual Fund Units have performed in past calendar years.	This information is not available because this class of Units is new.
BEST AND WORST 3-MONTH RETURNS	This section shows the best and worst returns for the Unhedged Class I Mutual Fund Units in a 3-month period.	This information is not available because this class of Units is new.
AVERAGE RETURN	This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Unhedged Class I Mutual Fund Units.	This information is not available because this class of Units is new.

WHO IS THIS FUND FOR?

Investors:

- seeking exposure to high interest deposit accounts;
- that are looking for a liquid, short term investment; and
- want to receive regular monthly cash flows (if any).

A WORD ABOUT TAX

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own, and sell Unhedged Class I Mutual Fund Units of the fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other classes, funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There are no sales charges applicable to the Unhedged Class I Mutual Fund Units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund class' returns. The fund class' expenses are made up of operating expenses, fund costs and trading costs. The management fee is paid directly by the unitholders and is not included in the MER. The fund class' management fee is negotiated between the unitholders and the Manager. Because the class is new, operating expenses, fund costs and trading costs are not yet available.

More about the trailing commissions

Evolve Funds Group Inc. does not pay a trailing commission on your class of securities out of the fund's management fee.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What You Pay
Short-term trading fee	Up to 2% of the value of units you sell within 30 days of buying them in circumstances where the Manager determines that the trading activity represents market timing of excessive short-term trading. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of units you switch to another Evolve Funds Group Inc. mutual fund. There is no fee payable to Evolve Funds Group Inc. for any switches of units.
Change fee	Your representative's firm may charge you up to 2% of the value of units you switch to another class of the fund.
Class I account agreement fee	You will be charged a management fee directly by the Manager, the total amount of which is negotiated between you and the Manager, and payable directly to the Manager up to a maximum of 0.40% annually of the net asset value of the Unhedged Class I Mutual Fund Units of the fund in your account.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Evolve Funds Group Inc. or your representative for a copy of the fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Evolve Funds Group Inc.

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To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.